FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL								
OMB Number:	3235-0287							
Estimated average burden								
hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name a	Aero 3. Dat	Susuer Name and Ticker or Trading Symbol     AeroVironment Inc [ AVAV ]      Date of Earliest Transaction (Month/Day/Year)									k all app Direc	ip of Reporting F plicable) ctor er (give title		10% C							
(Last)	(F	irst) (	Middle)	dle) 06/22/2007											belov	w)		below)			
C/O AEROVIRONMENT, INC.						4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable						
181 W. HUNTINGTON DRIVE, SUITE 202															Line)						
(Street)		·										X Form filed by One Reporting Person									
MONRO	OVIA C	A 9	91016												Pers	filed by Mor on	e thar	n One Rep	orting		
(City)	(S	tate) (	Zip)																		
		Tab	le I - No	n-Deriv	ative S	Sec	uritie	s A	cquired,	Disp	osed	of, or E	enefi	cially	Owne	ed					
1. Title of Security (Instr. 3)  2. Transacti Date (Month/Day						Execution Date,			Code (li	Transaction Disp			quired ( (Instr. :	3, 4 Secur		rities Fo ficially (D d In		wnership n: Direct or rect (I) r. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amou	unt (A) or (D)		rice	Repor			1. 4)	(111501.4)		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																					
1. Title of Derivative Security (Instr. 3)	erivative Conversion Date Execut curity or Exercise (Month/Day/Year) if any					ansaction ode (Instr.		n Number E		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Price rivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
					Code	v	(A)	(D)	Date Exercisable		oiration e	Title	Amou or Numb of Shares	er							
Stock Option (Right to Purchase)	\$22.38	06/22/2007			A		2,000		(1)	06/2	22/2017	Common Stock	2,00	0	\$0	2,000		D			

## **Explanation of Responses:**

1. The option vests in five equal annual installments beginning one year from the date of grant.

## Remarks:

/s/ Mark Cadigan, Attorney-

06/25/2007

in-Fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.