

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Wright Stephen C</u>  (Last) (First) (Middle) C/O AEROVIRONMENT, INC. 181 W. HUNTINGTON DRIVE, SUITE 202  (Street) MONROVIA CA 91016  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>AeroVironment Inc [ AVAV ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>VP of Finance, CFO</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>06/30/2008</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	06/30/2008		S <sup>(2)</sup>		1	D	\$28.27	0	I	See footnote <sup>(1)</sup>
Common Stock	06/30/2008		M <sup>(2)</sup>		18,000	A	\$0.637	18,000	D	
Common Stock	06/30/2008		S <sup>(2)</sup>		100	D	\$27.3	17,900	D	
Common Stock	06/30/2008		S <sup>(2)</sup>		200	D	\$27.31	17,700	D	
Common Stock	06/30/2008		S <sup>(2)</sup>		500	D	\$27.32	17,200	D	
Common Stock	06/30/2008		S <sup>(2)</sup>		100	D	\$27.33	17,100	D	
Common Stock	06/30/2008		S <sup>(2)</sup>		200	D	\$27.35	16,900	D	
Common Stock	06/30/2008		S <sup>(2)</sup>		300	D	\$27.36	16,600	D	
Common Stock	06/30/2008		S <sup>(2)</sup>		1,200	D	\$27.37	15,400	D	
Common Stock	06/30/2008		S <sup>(2)</sup>		407	D	\$27.38	14,993	D	
Common Stock	06/30/2008		S <sup>(2)</sup>		399	D	\$27.39	14,594	D	
Common Stock	06/30/2008		S <sup>(2)</sup>		900	D	\$27.4	13,694	D	
Common Stock	06/30/2008		S <sup>(2)</sup>		1,000	D	\$27.41	12,694	D	
Common Stock	06/30/2008		S <sup>(2)</sup>		1,000	D	\$27.42	11,694	D	
Common Stock	06/30/2008		S <sup>(2)</sup>		450	D	\$27.43	11,244	D	
Common Stock	06/30/2008		S <sup>(2)</sup>		597	D	\$27.44	10,647	D	
Common Stock	06/30/2008		S <sup>(2)</sup>		300	D	\$27.45	10,347	D	
Common Stock	06/30/2008		S <sup>(2)</sup>		500	D	\$27.46	9,847	D	
Common Stock	06/30/2008		S <sup>(2)</sup>		300	D	\$27.47	9,547	D	
Common Stock	06/30/2008		S <sup>(2)</sup>		100	D	\$27.48	9,447	D	
Common Stock	06/30/2008		S <sup>(2)</sup>		495	D	\$27.49	8,952	D	
Common Stock	06/30/2008		S <sup>(2)</sup>		475	D	\$27.5	8,477	D	
Common Stock	06/30/2008		S <sup>(2)</sup>		862	D	\$27.51	7,615	D	
Common Stock	06/30/2008		S <sup>(2)</sup>		100	D	\$27.52	7,515	D	
Common Stock	06/30/2008		S <sup>(2)</sup>		500	D	\$27.53	7,015	D	

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	06/30/2008		S <sup>(2)</sup>		1,700	D	\$27.54	5,315	D	
Common Stock	06/30/2008		S <sup>(2)</sup>		700	D	\$27.56	4,615	D	
Common Stock	06/30/2008		S <sup>(2)</sup>		110	D	\$27.57	4,505	D	
Common Stock	06/30/2008		S <sup>(2)</sup>		100	D	\$27.59	4,405	D	
Common Stock	06/30/2008		S <sup>(2)</sup>		700	D	\$27.6	3,705	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Options (Right to Purchase)	\$0.637	06/30/2008		M <sup>(2)</sup>		18,000		(3)	10/15/2012	Common Stock	18,000	\$0	10,152	D	

**Explanation of Responses:**

- Held by the Stephen Wright and Jean O'Connell Living Trust Dated October 22, 2004 of which Mr. Wright is one of the trustees. Mr. Wright disclaims beneficial ownership of any securities in which he doesn't have a pecuniary interest.
- The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by Stephen C. Wright on March 10, 2008.
- The options vest in five equal annual installments beginning one year from October 15, 2002.

**Remarks:**

/s/ Marco Quihuis, Attorney-in-Fact      07/01/2008

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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