

AeroVironment Receives \$16 Million Order for Raven Unmanned Aircraft Systems Contractor Logistics Support

MONROVIA, Calif.--(BUSINESS WIRE)-- <u>AeroVironment, Inc.</u> (NASDAQ:AVAV) today announced that it received a \$15,909,962 cost-plus-fixed-fee contract order on September 1, 2011, under an existing contract with the U.S. Army. The order comprises Army contractor logistics support for Raven systems. The logistics support services are scheduled to be delivered within the next several months.



The Raven unmanned aircraft is a 4.2-pound, backpackable, hand-launched sensor platform that provides day and night, real-time video imagery for "over the hill" and "around the corner" reconnaissance, surveillance and target acquisition in support of tactical units. (Photo: Business Wire)

"Raven unmanned aircraft systems continue to provide valuable situational awareness directly to our warfighters, increasing mission effectiveness and safety," said Tom Herring, AeroVironment senior vice president and general manager, Unmanned Aircraft Systems. "We remain focused on providing our customers with battle-proven Raven systems and support services to enable success."

The Raven unmanned aircraft is a 4.2-pound, backpackable, hand-launched sensor platform that provides day and night, real-time video imagery for "over the hill" and "around the corner" reconnaissance, surveillance and target acquisition in support of tactical units. U.S. armed forces use Raven systems extensively for missions such as base security, route reconnaissance, mission planning and force protection. Each Raven system typically consists of three aircraft, two ground control stations and spares.

About AeroVironment's Small UAS

Raven[®], <u>Wasp</u> and <u>Puma</u> comprise AeroVironment's Family of Small Unmanned

Aircraft Systems. Operating with a <u>common ground control system (GCS)</u>, this Family of Systems provides increased capability to the warfighter that can give ground commanders the option of selecting the appropriate aircraft based on the type of mission to be performed. This increased capability has the potential to provide significant force protection and force multiplication benefits to small tactical units. AeroVironment's <u>UAS logistics operation</u> supports systems deployed worldwide to ensure a consistently high level of operational readiness. AeroVironment has delivered thousands of new and replacement small unmanned air vehicles. International purchasers of AeroVironment's small UAS include the armed forces of Italy, Denmark, the Netherlands, Spain, France, Norway, the Czech Republic, Thailand and Australia.

About AeroVironment

AeroVironment is a technology solutions provider that designs, develops, produces and supports an advanced portfolio of Unmanned Aircraft Systems (UAS) and electric transportation solutions. Agencies of the U.S. Department of Defense and allied military services use the company's electric-powered, hand-launched unmanned aircraft systems extensively to provide situational awareness to tactical operating units through real-time, airborne reconnaissance, surveillance and communication. Multiple government agencies have helped to fund the development and demonstration of Global Observer, a hybrid-electric, stratospheric UAS designed to provide affordable, persistent reconnaissance and communication over any location on the globe. Switchblade is a small UAS designed to provide a rapid, lethal, pinpoint precision strike capability with minimal collateral

damage. AeroVironment's electric transportation solutions include a comprehensive suite of <u>electric vehicle (EV) charging</u> <u>systems</u>, <u>installation and data services</u> for consumers, automakers, utilities and government agencies, <u>power cycling and test systems</u> for EV developers and <u>industrial electric vehicle charging systems</u> for commercial fleets. More information about AeroVironment is available at <u>www.avinc.com</u>.

Safe Harbor Statement

Certain statements in this press release may constitute "forward-looking statements" as that term is defined in the Private Securities Litigation Reform Act of 1995. These statements are made on the basis of current expectations, forecasts and assumptions that involve risks and uncertainties, including, but not limited to, economic, competitive, governmental and technological factors outside of our control, that may cause our business, strategy or actual results to differ materially from those expressed or implied. Factors that could cause actual results to differ materially from the forward-looking statements include, but are not limited to, our ability to perform under existing contracts and obtain additional contracts; changes in the regulatory environment; the activities of competitors; failure of the markets in which we operate to grow; failure to expand into new markets; failure to develop new products or integrate new technology with current products; and general economic and business conditions in the United States and elsewhere in the world. For a further list and description of such risks and uncertainties, see the reports we file with the Securities and Exchange Commission. We do not intend, and undertake no obligation, to update any forward-looking statements, whether as a result of new information, future events or otherwise.

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