Instruction 1(b).

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* $\underline{Holland\ Charles\ R}$						2. Issuer Name and Ticker or Trading Symbol AeroVironment Inc [AVAV]									k all app Direc	tionship of Reportin all applicable) Director		10% O	wner
(Last) (First) (Middle) 241 18TH STREET SOUTH SUITE #415)		3. Date of Earliest Transaction (Month/Day/Year) 07/01/2022								Office below	er (give title		Other (specify	
(Street) ARLINGTON VA 22202 (City) (State) (Zip)					4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indi Line) X	Form filed by One Reporting Person Form filed by More than One Reporting Person				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				2. Transacti Date (Month/Day		2A. Deemed Execution Dat if any (Month/Day/Ye		· I	3. Transaction Code (Instr. 8)		4. Securities Acquire Disposed Of (D) (Inst		red (A) o str. 3, 4	or and 5)	5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount	(A) oi (D)	(A) or (D) Price		Transa	ed ection(s) 3 and 4)			(Instr. 4)
Common Stock				07/01/2022					Α		1,513(1)	Α	A \$0		6	66,001		D	
Common Stock 0				07/05/2	07/05/2022				S		3,001	D \$80.8).87(2)	7 ⁽²⁾ 63,000			D	
Common Stock 0				07/06/2	07/06/2022				S		2,001	D	D \$82.61		60,999			D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	xercise (Month/Day/Year) if any (Month/Day/Year) vative		4. Transa Code (8)	(Instr. Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year) Date Exercisable Expiration Date			7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4) Amount of Numbro of Shares		Dei Ser (Instr.	Price of rivative curity str. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	y	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		

Explanation of Responses:

- 1. Restricted Stock Awards vest in 3 equal installments on each of July 11, 2023, 2024 and 2025.
- 2. The price reported represents the weighted average price of shares sold. Shares were sold at varying prices in the range of \$80.80 \$80.89. The Reporting Person hereby undertakes, upon request of the Staff of the U.S. Securities and Exchange Commission, the issuer or a security holder of the issuer, to provide full information regarding the number of shares sold at each separate price.

/s/ Kasey Hannah, Attorney-

07/06/2022

in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.