Instruction 1(b).

FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

|                                 | STATEMENT OF CHANGES IN BENEFICIAL | <b>OWNERSHIP</b> |
|---------------------------------|------------------------------------|------------------|
| to Section 16. Form 4 or Form 5 |                                    |                  |
| obligations may continue. See   |                                    |                  |

| OMB APPROVAL       |           |  |  |  |  |  |  |  |  |
|--------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number:        | 3235-0287 |  |  |  |  |  |  |  |  |
| Estimated average  | burden    |  |  |  |  |  |  |  |  |
| hours per response | : 0.5     |  |  |  |  |  |  |  |  |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Roelke Alison Marie  |  |  |                   |   |                 | 2. Issuer Name and Ticker or Trading Symbol AeroVironment Inc [ AVAV ]           |  |  |      |   |              |             |  |                       | ationship of Repo<br>c all applicable)<br>Director |  | ng Pe  | 10% O | (s) to Issuer<br>L0% Owner<br>Other (specify |  |
|--|--|--|-------------------|---|-----------------|--|--|--|------|---|--------------|-------------|--|-----------------------|--|--|--|-------|--|--|
| (Last) (First) (Middle) 900 INNOVATORS WAY   |  |  |                   | 3. Date of Earliest Transaction (Month/Day/Year) 01/04/2021 |                 |  |  |  |      |   |              |             | X  | belov                 | Officer (give title below)  VP & Chief I           |  | below)   | ·     |  |  |
| (Street) SIMI VA (City)  | LLEY CA  |  | 3065<br>Zip)      |   | 4. If A         | 4. If Amendment, Date of Original Filed (Month/Day/Year)                         |  |  |      |   |              |             |  | 6. Indi<br>Line)<br>X | '  |  |  |       |  |  |
|  | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |                   |   |                 |  |  |  |      |   |              |             |  |                       |  |  |  |       |  |  |
| 1. Title of Security (Instr. 3)  2. Transact Date (Month/Day   |  |  |                   |   | Execution Date, |  |  | 3.<br>Transaction Disposed Of (D) (Instr. 3, 5)  |      |   | 4 and Securi |             | ities F<br>icially (I<br>d Following (I                            |                       | Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)        |  |       |  |  |
|  |  |  |                   |   |                 |  |  |  | Code | v   | Amount       | (A)<br>(D)  | or Pr  | ice                   | Transa   | eu<br>ction(s)<br>3 and 4)   | ion(s)   |       | (111511.4)                                   |  |
| Common Stock 01/04/2   |  |  |                   |   | .021            |  |  | F  |      | 147(1)  | D \$8        |             | 85.93  | 4,049                 |  |  | D  |       |  |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |  |                   |   |                 |  |  |  |      |   |              |             |  |                       |  |  |  |       |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security            | 3. Transaction<br>Date<br>(Month/Day/Year) | Executi<br>if any | if any<br>(Month/Day/Year)                                  |                 | saction e (Instr. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |  | 6. Date Exercisable and Expiration Date (Month/Day/Year)  Date Expiration Exercisable Date |      | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)  Amount or Number of Title Shares |              | De Sei (In: | 8. Price of Derivative Security (Instr. 5)  (Instr. 5)  (Instr. 4) |                       | у  | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |       |  |  |

## **Explanation of Responses:**

1. Disposition made pursuant to a net settlement whereby shares of stock were tendered to satisfy tax withholding obligations arising in conjunction with the vesting of previously issued Restricted Stock.

/s/ Kasey Hannah, Attorneyin-Fact

01/06/2021

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.