

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Conver Timothy E</u> (Last) (First) (Middle) C/O AEROVIRONMENT, INC. 900 INNOVATORS WAY (Street) SIMI VALLEY CA 93065 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>AeroVironment Inc [AVAV]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) <u>Chairman of the Board</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>04/12/2021</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	04/12/2021		S		1,219 ⁽¹⁾	D	\$113.69 ⁽³⁾	891,008	I	See Footnote ⁽²⁾
Common Stock	04/12/2021		S		2,356 ⁽¹⁾	D	\$113.05 ⁽⁴⁾	888,652	I	See Footnote ⁽²⁾
Common Stock	04/12/2021		S		1,062 ⁽¹⁾	D	\$113.71 ⁽⁵⁾	887,590	I	See Footnote ⁽²⁾
Common Stock	04/12/2021		S		1,051 ⁽¹⁾	D	\$113.13 ⁽⁶⁾	886,539	I	See Footnote ⁽²⁾
Common Stock	04/12/2021		S		819 ⁽¹⁾	D	\$113.69 ⁽⁷⁾	885,720	I	See Footnote ⁽²⁾
Common Stock	04/12/2021		S		1,393 ⁽¹⁾	D	\$113.04 ⁽⁸⁾	884,327	I	See Footnote ⁽²⁾
Common Stock	04/12/2021		S		589 ⁽¹⁾	D	\$113.05 ⁽¹¹⁾	329,411 ⁽⁹⁾	I	See Footnote ⁽¹⁰⁾
Common Stock	04/12/2021		S		1,836 ⁽¹⁾	D	\$114.05 ⁽¹²⁾	327,575 ⁽⁹⁾	I	See Footnote ⁽¹⁰⁾
Common Stock	04/12/2021		S		263 ⁽¹⁾	D	\$113.13 ⁽¹³⁾	327,312 ⁽⁹⁾	I	See Footnote ⁽¹⁰⁾
Common Stock	04/12/2021		S		724 ⁽¹⁾	D	\$114.13 ⁽¹⁴⁾	326,588 ⁽⁹⁾	I	See Footnote ⁽¹⁰⁾
Common Stock	04/12/2021		S		348 ⁽¹⁾	D	\$113.04 ⁽¹⁵⁾	326,240 ⁽⁹⁾	I	See Footnote ⁽¹⁰⁾
Common Stock	04/12/2021		S		840 ⁽¹⁾	D	\$114.03 ⁽¹⁶⁾	325,400 ⁽⁹⁾	I	See Footnote ⁽¹⁰⁾
Common Stock								45,115	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		(A)	(D)					

Explanation of Responses:

1. The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by Mr. Conver, as Trustee of The Conver Family Trust and as manager of C5 Holdings LLC, on

