UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934*
(Amendment No. 10)

AeroVironment, Inc.
(Name of Issuer)

Common Stock, par value $0.0001 per share
(Title of Class of Securities)

008073108
(CUSIP Number)

December 31, 2019
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

☐ Rule 13d-1(b)
☐ Rule 13d-1(c)
☒ Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person’s initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be “filed” for the purpose of Section 18 of the Securities Exchange Act of 1934 (“Act”) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).
<table>
<thead>
<tr>
<th></th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Name of Reporting Persons</td>
</tr>
<tr>
<td></td>
<td>Timothy E. Conver</td>
</tr>
<tr>
<td>2</td>
<td>Check the Appropriate Box if a Member of a Group</td>
</tr>
<tr>
<td></td>
<td>(a)</td>
</tr>
<tr>
<td></td>
<td>(b)</td>
</tr>
<tr>
<td>3</td>
<td>SEC Use Only</td>
</tr>
<tr>
<td>4</td>
<td>Citizenship or Place of Organization</td>
</tr>
<tr>
<td></td>
<td>United States citizen</td>
</tr>
<tr>
<td>5</td>
<td>Sole Voting Power</td>
</tr>
<tr>
<td></td>
<td>151,394 shares (1)</td>
</tr>
<tr>
<td>6</td>
<td>Shared Voting Power</td>
</tr>
<tr>
<td></td>
<td>1,391,117 shares (2) (3)</td>
</tr>
<tr>
<td>7</td>
<td>Sole Dispositive Power</td>
</tr>
<tr>
<td></td>
<td>151,394 shares (1)</td>
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</tr>
<tr>
<td></td>
<td>1,391,117 shares (2) (3)</td>
</tr>
<tr>
<td>9</td>
<td>Aggregate Amount Beneficially Owned by Each Reporting Person</td>
</tr>
<tr>
<td></td>
<td>1,542,511 shares (1) (4)</td>
</tr>
<tr>
<td>10</td>
<td>Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares</td>
</tr>
<tr>
<td>11</td>
<td>Percent of Class Represented by Amount in Row (9)</td>
</tr>
<tr>
<td></td>
<td>6.4% (5)</td>
</tr>
<tr>
<td>12</td>
<td>Type of Reporting Person</td>
</tr>
<tr>
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<td>IN</td>
</tr>
</tbody>
</table>

(1) Includes options to purchase 95,362 shares exercisable within 60 days of December 31, 2019.

(2) Consists of shares of AeroVironment, Inc. common stock held by the Conver Family Trust, of which Mr. Conver is a trustee.

(3) Consists of shares of AeroVironment, Inc. common stock held by C5 Holdings LLC, a Delaware limited liability company. Mr. Conver is the manager of C5 Holdings LLC.

(4) Mr. Conver disclaims beneficial ownership of the shares listed above, except to the extent of his pecuniary interest therein, and this report shall not be deemed an admission for purposes of Sections 13(d) or 13(g) or any other purpose.

(5) Based on 23,990,616 shares of common stock of AeroVironment, Inc. outstanding as of November 26, 2019, as reported in AeroVironment, Inc.’s Quarterly Report on Form 10-Q filed on December 4, 2019.
<p>| | |</p>
<table>
<thead>
<tr>
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</table>
| 1 | Name of Reporting Persons  
Conver Family Trust |
| 2 | Check the Appropriate Box if a Member of a Group  
(a) □  
(b) □ |
| 3 | SEC Use Only |
| 4 | Citizenship or Place of Organization  
State of California, United States |
| 5 | Sole Voting Power  
1,061,117 shares |
| 6 | Shared Voting Power  
0 shares |
| 7 | Sole Dispositive Power  
1,061,117 shares |
| 8 | Shared Dispositive Power  
0 shares |
| 9 | Aggregate Amount Beneficially Owned by Each Reporting Person  
1,061,117 shares |
| 10 | Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares □ |
| 11 | Percent of Class Represented by Amount in Row (9)  
4.42% (1) |
| 12 | Type of Reporting Person  
OO |

(1) Based on 23,990,616 shares of common stock of AeroVironment, Inc. outstanding as of November 26, 2019, as reported in AeroVironment, Inc.’s Quarterly Report on Form 10-Q filed on December 4, 2019.
<p>| | |</p>
<table>
<thead>
<tr>
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</thead>
</table>
| **1** | Name of Reporting Persons  
C5 Holdings LLC |
| **2** | Check the Appropriate Box if a Member of a Group  
(a) □  
(b) □ |
| **3** | SEC Use Only |
| **4** | Citizenship or Place of Organization  
State of Delaware, United States |
| **5** | Sole Voting Power  
330,000 shares |
| **6** | Shared Voting Power  
0 shares |
| **7** | Sole Dispositive Power  
330,000 shares |
| **8** | Shared Dispositive Power  
0 shares |
| **9** | Aggregate Amount Beneficially Owned by Each Reporting Person  
330,000 shares |
| **10** | Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares □ |
| **11** | Percent of Class Represented by Amount in Row (9)  
1.38% (1) |
| **12** | Type of Reporting Person  
OO |

(1) Based on 23,990,616 shares of common stock of AeroVironment, Inc. outstanding as of November 26, 2019, as reported in AeroVironment, Inc.’s Quarterly Report on Form 10-Q filed on December 4, 2019.
CUSIP No. 008073108

Item 1(a). Name of Issuer: AeroVironment, Inc.

Item 1(b). Address of Issuer’s Principal Executive Offices:
900 Innovators Way, Simi Valley, CA 93065

Item 2(a). Name of Person Filing:
This Schedule is being filed by Timothy E. Conver, the Conver Family Trust,
and C5 Holdings LLC. Mr. Conver, the Conver Family Trust,
and C5 Holdings LLC are filing this Schedule jointly, pursuant to the provisions of Rule 13d-1(k)(1) under the Securities Exchange Act of 1934, as amended, and not as separate persons.

Item 2(b). Address of Principal Business Office or, if none, Residence:
The address of Mr. Conver, the Conver Family Trust, and C5 Holdings LLC is: c/o AeroVironment, Inc., 900 Innovators Way, Simi Valley, CA 93065.

Item 2(c). Citizenship:
Mr. Conver is a United States citizen. The Conver Family Trust was formed in the State of California, United States. C5 Holdings LLC is a Delaware limited liability company.

Item 2(d). Title of Class of Securities:
Common stock, $0.0001 par value per share.

Item 2(e). CUSIP Number:
008073108

Item 3. If this statement is filed pursuant to Rules 13d-1(b), or 13d-2(b), check whether the person filing is a:

(a) □ Broker or dealer registered under section 15 of the Exchange Act.
(b) □ Bank as defined in section 3(a)(6) of the Exchange Act.
(c) □ Insurance company as defined in section 3(a)(19) of the Exchange Act.
(d) □ Investment company registered under section 8 of the Investment Company Act.
(e) □ An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);
(f) □ An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);
(g) □ A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);
(h) □ A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;
(i) □ A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act;
(j) □ A non-U.S. institution in accordance with Rule 13d-1(b)(1)(ii)(J);
(k) □ Group, in accordance with Rule 13d-1(b)(1)(ii)(K).
Item 4. Ownership

(a) Amount beneficially owned:
   - Mr. Conver: 1,542,511 Shares (2) (4) (5)
   - Conver Family Trust: 1,061,117 Shares (1)
   - C5 Holdings LLC: 330,000 (1)

(b) Percent of class (3):
   - Mr. Conver: 6.40%
   - Conver Family Trust: 4.42%
   - C5 Holdings LLC: 1.38%

(c) Number of shares as to which such person has:

   (i) Sole power to vote or to direct the vote:
       - Mr. Conver: 151,394 Shares (2)
       - Conver Family Trust: 1,061,117 Shares (1)
       - C5 Holdings LLC: 330,000 (1)

   (ii) Shared power to vote or to direct the vote:
        - Mr. Conver: 1,542,511 Shares (1) (4) (5)
        - Conver Family Trust: 0 Shares
        - C5 Holdings LLC: 0 Shares

   (iii) Sole power to dispose or to direct the disposition of:
        - Mr. Conver: 151,394 Shares (2)
        - Conver Family Trust: 1,061,117 Shares (1)
        - C5 Holdings LLC: 330,000 Shares (1)

   (iv) Shared power to dispose or to direct the disposition of:
        - Mr. Conver: 1,542,511 Shares (1) (4) (5)
        - Conver Family Trust: 0 Shares
        - C5 Holdings LLC: 0 Shares

(1) Mr. Conver disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest therein, and this report shall not be deemed an admission for purposes of Sections 13(d) or 13(g) or any other purpose.

(2) Includes options to purchase 95,362 shares exercisable within 60 days of December 31, 2019.

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(5) Consists of shares of AeroVironment, Inc. common stock held by C5 Holdings LLC, a Delaware limited liability company. Mr. Conver is the manager of C5 Holdings LLC.

Item 5. Ownership of Five Percent or Less of a Class:

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following □

Item 6. Ownership of More than Five Percent on Behalf of Another Person:

Not applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person:

Not applicable

Item 8. Identification and Classification of Members of the Group:

Not applicable
Item 9. Notice of Dissolution of Group:

Not applicable
Item 10. Certifications:
Not applicable

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 11, 2020

TIMOTHY E. CONVER

/s/ Timothy E. Conver
Name: Timothy E. Conver

CONVER FAMILY TRUST

By: /s/ Timothy E. Conver
Name: Timothy E. Conver
Title: Trustee

C5 HOLDINGS LLC,
a Delaware limited liability company

By: /s/ Timothy E. Conver
Name: Timothy E. Conver
Title: Manager
Exhibit Index

Exhibit 1  Joint Filing Agreement.
JOINT FILING AGREEMENT

In accordance with Rule 13d-1(k)(1) under the Securities Exchange Act of 1934, as amended, the undersigned agree to the joint filing on behalf of each of them of a Schedule 13G (including any and all amendments thereto) with respect to the common stock, par value of $0.0001, of AeroVironment, Inc., and further agree that this Joint Filing Agreement shall be included as an exhibit to such joint filings.

The undersigned further agree that each party hereto is responsible for the timely filing of such Schedule 13G and any amendments thereto, and for the completeness and accuracy of the information concerning such party contained therein; provided that no party is responsible for the completeness or accuracy of the information concerning any other filing party, unless such party knows or has reason to believe that such information is inaccurate.

This Joint Filing Agreement may be executed in one or more counterparts, each of which shall be deemed to be an original instrument, but all of such counterparts together shall constitute one agreement.

In evidence thereof, the undersigned, being duly authorized, hereby execute this Joint Filing Agreement this 9th day of February, 2020.

TIMOTHY E. CONVER

/s/ Timothy E. Conver
Name: Timothy E. Conver

CONVER FAMILY TRUST

By: /s/ Timothy E. Conver
Name: Timothy E. Conver
Title: Trustee

C5 HOLDINGS LLC,
a Delaware limited liability company

By: /s/ Timothy E. Conver
Name: Timothy E. Conver
Title: Manager