



## **AeroVironment Announces Conference Call and Webcast on Third-Quarter Fiscal 2007 Financial Results**

MONROVIA, Calif., Mar 02, 2007 (BUSINESS WIRE) -- AeroVironment, Inc. (AV) (NASDAQ:AVAV), a leader in unmanned aircraft systems and efficient electric energy systems, today announced that it has scheduled its first-ever financial results conference call and webcast for Thursday, March 8, beginning at 1:30 p.m. Pacific time. The Company's shares began trading on Tuesday, January 23, 2007, on the NASDAQ Global Market under the symbol "AVAV."

Hosting the call to review results for the fiscal third quarter and nine months ended January 27, 2007, will be Timothy E. Conner, chief executive officer and president; Stephen C. Wright, chief financial officer; and Steven Gitlin, director of investor relations.

To participate in the event by telephone, please dial 800-322-2803 five to ten minutes prior to the start time (to allow time for registration) and reference the conference passcode 33723939. International callers should dial 617-614-4925.

A digital replay of the call will be available on Thursday, March 8, at approximately 3:30 p.m. Pacific Time through Thursday, March 15, at 9:00 p.m. Pacific Time. Dial 888-286-8010 and enter the conference ID number 74527972. International callers should dial 617-801-6888 and enter the same conference ID number.

The conference call will also be webcast live over the internet and can be accessed by all interested parties at AeroVironment's web site at <http://www.avinc.com> on the Investor Relations page.

To monitor the live webcast, please go to this web site at least 15 minutes prior to the start of the call to register, download, and install any necessary audio software. An audio replay of the event will be archived on the Company's web site, at <http://www.avinc.com>, on the Investor Relations page, for one year.

### About AeroVironment, Inc. (AV)

Building on a history of technological innovation, AV designs, develops, produces, and supports an advanced portfolio of Unmanned Aircraft Systems (UAS) and efficient electric energy systems. The Company's small UAS are used extensively by agencies of the U.S. Department of Defense and increasingly by allied military forces to deliver real-time reconnaissance, surveillance, and target acquisition to tactical operating units. AV's PosiCharge® fast charge systems eliminate battery changing for electric industrial vehicles in factories, airports, and distribution centers. For more information about AV, please visit [www.avinc.com](http://www.avinc.com).

### Safe Harbor Statement

This press release contains "forward-looking statements" as that term is defined in the Private Securities Litigation Reform Act of 1995. Forward-looking statements include, without limitation, any statement that may predict, forecast, indicate, or imply future results, performance, or achievements, and may contain words such as "believe," "anticipate," "expect," "estimate," "intend," "project," "plan," or words or phrases with similar meaning. Forward-looking statements are based on current expectations, forecasts, and assumptions that involve risks and uncertainties, including, but not limited to, economic, competitive, governmental, and technological factors outside of our control that may cause our business, strategy, or actual results to differ materially from the forward-looking statements. Factors that could cause actual results to differ materially from the forward-looking statements include, but are not limited to, reliance on sales to the U.S. government; changes in the supply and/or demand and/or prices for our products; the activities of competitors; failure of the markets in which we operate to grow; failure to expand into new markets; changes in significant operating expenses, including components and raw materials; failure to develop new products; changes in the regulatory environment; and general economic and business conditions in the United States and elsewhere in the world. For a further list and description of such risks and uncertainties, see the reports we file with the Securities and Exchange Commission. We do not intend, and undertake no obligation, to update any forward-looking statements, whether as a result of new information, future events, or otherwise.

SOURCE: AeroVironment, Inc.

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