FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| <b>STATEMENT</b> | OF CHANGES IN | BENEFICIAL | <b>OWNERSHIP</b> |
|------------------|---------------|------------|------------------|
|                  |               |            |                  |

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  MULLER EDWARD R |  |  |  |                     |                              | 2. Issuer Name and Ticker or Trading Symbol AeroVironment Inc [ AVAV ] |         |                                   |  |        |         |                         |                      |   |  |                                       | p of Reporting Perso<br>blicable)<br>ctor  |    |  | ssuer<br>Owner   |
|---|--|--|--|---------------------|------------------------------|--|---------|-----------------------------------|--|--------|---------|-------------------------|----------------------|---|--|---------------------------------------|--|----|--|--|
|   | ROVIRON  | MENT, INC.                                 | Middle)                                    |                     |                              | 3. Date of Earliest Transaction (Month/Day/Year) 07/13/2017            |         |                                   |  |        |         |                         |                      |   |  | Officer (give titl below)             |  |    | Other<br>below   | (specify<br>)  |
| (Street) MONRO  | VIA CA   |  | 91016                                      |                     | 4. If                        |  |         |                                   |  |        |         | 6. Indiv<br>Line)<br>X  | •                    |   |  |                                       |  |    |  |  |
| (City)  | (St  |  | Zip)                                       | n-Deriv             | ative                        | Sou  | curitio | s Acc                             | nuired                                       | Die    | nosed o |                         | r Bor                | efic  | ially  | Owne                                  |  |    |  |  |
| 1. Title of Security (Instr. 3)                           |  |  | 2. Transaction<br>Date<br>(Month/Day/Year) |                     | 2.<br>E                      | 2A. Deemed<br>Execution Date,  |         | 3.<br>Transaction<br>Code (Instr. |  |        |         |                         | (A) o                | or 5. Amount of Securities Beneficially Owned Following |  | unt of<br>es<br>ially<br>Following    | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)  |    | 7. Nature of Indirect Beneficial Ownership                               |  |
|   |  |  |  |                     |                              |  |         | Code                              | v  | Amount |         | (A) or<br>(D)           | Price                | , l:  | Reported<br>Transaction(s)<br>(Instr. 3 and 4) |                                       |  |    | (Instr. 4)   |  |
| Common Stock 07   |  |  |  | 07/13/              | /2017                        |  |         |                                   | J <sup>(1)</sup>                             |        | 2,844   |                         | D                    | \$0   |  | 19,839                                |  |    | D  |  |
| Common  | Stock  |  |  | 07/13/              | /2017                        |  |         |                                   | J <sup>(1)</sup>                             |        | 2,844   |                         | A                    | \$  | 0  | 9,                                    | 9,484 I See<br>Footno  |    |  | See<br>Footnote <sup>(2)</sup>                         |
| Common  | Stock  |  |  |                     |                              |  |         |                                   |  |        |         |                         |                      |   |  | 801 I See footno                      |  |    |  |  |
|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |  |                     |                              |  |         |                                   |  |        |         |                         |                      |   |  |                                       |  |    |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)       | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deen<br>Executio<br>if any<br>(Month/D | n Date,<br>ay/Year) | 4.<br>Transa<br>Code (<br>8) |  |         | ative<br>rities<br>ired<br>osed   | 6. Date Expiration (Month/II)  Date Exercise | on Dat |         | Am<br>Sec<br>Und<br>Der | An<br>or<br>Nu<br>of | nstr. 3   | Deri<br>Sec<br>(Inst                           | rice of<br>ivative<br>urity<br>tr. 5) | 9. Number<br>derivative<br>Securities<br>Beneficiall<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | ly | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |

## **Explanation of Responses:**

- 1. Transaction was a transfer of direct ownership by reporting person to indirect ownership (Family Trust).
- 2. Shares are held by the Edward R. Muller and Patricia E. Bauer 1991 Family Trust, of which Mr. Muller is one of the trustees. Mr. Muller disclaims beneficial ownership of any securities in which he does not have a pecuniary interest.
- 3. Shares are held by the Edward R. Muller IRA of which Mr. Muller has sole power of disposition.

/s/ Kasey Hannah, Attorney-in-07/13/2017 <u>Fact</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.