FORM 4

Check this box if no longer subject to

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| ashington, | D.C. 20549 |) |
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| STATEMENT | OF C | HANGES | IN BE | ENEFIC | IAL | OWNE | RSHIP |
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| OMB APPROVAL | | | | | | | | | |
|--------------------------|-----|--|--|--|--|--|--|--|--|
| OMB Number: 3235-0287 | | | | | | | | | |
| Estimated average burden | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | |

Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Brown Melissa Ann | | | | | 2. Issuer Name and Ticker or Trading Symbol AeroVironment Inc [AVAV] | | | | | | | | (Ch | Relationship o eck all applic Directo | able) | g Perso | n(s) to Issu 10% Ow Other (s | ner |
|---|--|--|--|---|--|-----|--------------------|-------------------------------|--|---------|--------------------------|-------------------------------|---|---|--|---------------------|--|--|
| | (Fir OVIRONM OVATORS V | ENT, INC. | • | 3. Date of Earliest Transaction (Month/Day/Year) 06/23/2020 | | | | | | | | | below) | .0 | nsel, (| below) Corp. Sec. | респу | |
| (Street) SIMI VAL | | ate) (| 23065 Zip) | Doriva | If Amendment, Date of Original Filed (Month/Day/Year) A. If Amendment, Date of Original Filed (Month/Day/Year) Ative Securities Acquired, Disposed of, or Beneficents. | | | | | | Lin | E) X Form fil Form fil Person | Form filed by More than One Reporting Person | | | | | |
| 1. Title of Se | ecurity (Instr | | ne i - Noii | 2. Transa | | | eemed | ÷ | 3. | ısı | 4. Securities | | | 5. Amour | nt of | 6. Ow | nership | 7. Nature of |
| Date | | | | | Day/Year) Execution Date, if any (Month/Day/Year) | | e, | Transaction Code (Instr. 3, 4 | | | | Form (D) or | | n: Direct II or Indirect E nstr. 4) C | Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | | | | | Code | , | Amount | (A) or (D) | Price | Transacti (Instr. 3 a | on(s) | | | ,IIISU. 4) |
| Common Stock 06/2 | | | | 06/23/ | 3/2020 | | | M | | 1,039 A | | \$0 ⁽¹ | 7,585 | | | D | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution D if any (Month/Day/ | ate, Tra | te, Transaction Code (Instr | | n of E | | 6. Date Exercisab Expiration Date (Month/Day/Year) | | Amount of | | of s ig e Securit | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | e s ally g | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership ct (Instr. 4) |
| | | | | Co | ode V | (A) | (D) | Date Exe | e ercisable | | xpiration ate | Title | Amour or Numbe of Shares | | | | | |
| Performance Restricted | \$0 ⁽¹⁾ | 06/23/2020 | | N | М | | 916 ⁽¹⁾ | 06/2 | 23/2020 ⁽²⁾ | 0 | 6/23/2020 ⁽²⁾ | Common Stock | 916(3 | \$0 ⁽¹⁾ | 0 | | D | |

Explanation of Responses:

- 1. Each Performance Restricted Stock Unit (PRSU) represents the contingent right to receive, following vesting, shares of the issuer's common stock. The resulting number of shares of the issuer's common stock acquired upon vesting of the PRSUs is contingent upon the achievement of pre-established performance metrics, as approved by the Company's Compensation Committee, over a three-year performance period beginning on May 1, 2017 and ending on April 30, 2020. The target number of units subject to the award is presented in the table. The number of units that vest may be 0% to 200% of the target number of units, depending on performance.
- 2. Unless earlier forfeited under the terms of the PRSU, each PRSU vests and converts into shares of the issuer's common stock upon certification by the Company's Compensation Committee of the achievement of the performance metrics of the PRSUs (the "Certification Date").
- 3. Upon conversion of the PRSUs, the Reporting Person received 1,039 shares of common stock.

/s/ Kasey Hannah, Attorney-in-

06/24/2020

Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.