FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNE	RSHIP

	OMB APPRO	VAL
	OMB Number:	3235-0287
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l	hours per response:	0.5

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Cline Cathleen S</u>						2. Issuer Name and Ticker or Trading Symbol AeroVironment Inc [ AVAV ]									(Check all ap		licable)		Issuer Owner r (specify
(Last) (First) (Middle) C/O AEROVIRONMENT, INC. 181 W. HUNTINGTON DRIVE, SUITE 202					3. Date of Earliest Transaction (Month/Day/Year) 01/23/2007										X	belov	v) ``	below ministration	
(Street)  MONROVIA CA 91016  (City) (State) (Zip)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person				
(- 3)			e I - Nor	n-Deriv	ative	Se	curitie	es Ac	quired	Dis	posed o	f, or	Bene	eficia	ally (	Owne	ed		
1. Title of Security (Instr. 3)  2. Transa Date (Month/D						Execut (ay/Year) if any		A. Deemed xecution Date, any lonth/Day/Year)				ities Acquired (A) d Of (D) (Instr. 3,			4 and Sec Ber Ow		ount of ties cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount		(A) or (D)	Price	. 1	Reported Transaction(s) (Instr. 3 and 4)			(111511.4)
Common Stock 0					01/23/2007				A		1,000	)	A	\$17		1,000		D	
		Та	able II - C								sed of, onvertib				y Ov	ned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year		4. Transaction Code (Instr. 8)		of		Expiration	6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)			rivative curity	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)
	Code V		v	(A)	(D)	Date Exercisa		Expiration Date	Title	or Nun of	nber								

**Explanation of Responses:** 

/s/ Mark Cadigan, Attorney-in-

Fact

\*\* Signature of Reporting Person

Date

01/25/2007

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.