



AeroVironment Hires Joel Hirsch as Vice President of Strategic Operations

MONROVIA, Calif., Aug 23, 2010 (BUSINESS WIRE) -- [AeroVironment, Inc.](#) (AV) (NASDAQ:AVAV) today announced that former Teledyne and TEAC Aerospace executive Joel Hirsch has joined AeroVironment as vice president of strategic operations. Reporting to AV chairman and chief executive officer Tim Conver, Hirsch's primary role will be to consolidate and streamline procurement across the enterprise and identify and implement strategic opportunities to improve company-wide operating efficiency.

Prior to joining AV, Hirsch was president of TEAC Aerospace Technologies, a manufacturer of military and commercial video and data recorders and in-flight entertainment equipment for commercial airlines. Under his leadership, TEAC Aerospace grew into a company with more than \$50 million in revenue and was sold to Goodrich Corp. in April 2008. Previously, Hirsch held several operations and senior management positions with Teledyne Technologies, Inc., ultimately running a group of businesses generating \$200 million in sales.

"Joel has demonstrated success in solving complex operational and strategic challenges at both aerospace and commercial companies," Conver said. "I am confident that he will help AV achieve the performance goals we have established as we grow our current businesses and move closer to the adoption of our new product solutions."

Hirsch has a master's degree in government/administration from New York University and a bachelor's degree from Brooklyn College. He also completed the UCLA John E. Anderson Graduate School of Management executive management program.

About AeroVironment, Inc. (AV)

AV is a technology company that designs, develops, produces and supports an advanced portfolio of Unmanned Aircraft Systems (UAS) and efficient electric energy systems. Agencies of the U.S. Department of Defense and allied military services use the company's battery-powered, [hand-launched UAS](#) to provide situational awareness to tactical operating units through real-time, airborne reconnaissance, surveillance and target acquisition. AV's electric transportation solutions include [electric vehicle \(EV\) home charging, public charging and fast charging systems](#) for consumers, automakers, utilities and government agencies, [power cycling and test systems](#) for EV developers and [industrial electric vehicle charging systems](#) for commercial fleets. More information about AV is available at www.avinc.com.

Safe Harbor Statement

Certain statements in this press release may constitute "forward-looking statements" as that term is defined in the Private Securities Litigation Reform Act of 1995. These statements are made on the basis of current expectations, forecasts and assumptions that involve risks and uncertainties, including, but not limited to, economic, competitive, governmental and technological factors outside of our control, that may cause our business, strategy or actual results to differ materially from those expressed or implied. Factors that could cause actual results to differ materially from the forward-looking statements include, but are not limited to, our ability to perform under existing contracts and obtain additional contracts; changes in the regulatory environment; the activities of competitors; failure of the markets in which we operate to grow; failure to expand into new markets; failure to develop new products or integrate new technology with current products; and general economic and business conditions in the United States and elsewhere in the world. For a further list and description of such risks and uncertainties, see the reports we file with the Securities and Exchange Commission. We do not intend, and undertake no obligation, to update any forward-looking statements, whether as a result of new information, future events or otherwise.

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SOURCE: AeroVironment, Inc.

AeroVironment, Inc.

Steven Gitlin

+1 (626) 357-9983

pr@avinc.com

or

For AeroVironment, Inc.

Mark Boyer

+1 (310) 229-5956

mark@boyersyn.com

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