FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| OMB APPROVAL             |           |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Wright Stephen C     |  |  |   |          | Aero                                    | 2. Issuer Name and Ticker or Trading Symbol AeroVironment Inc [ AVAV ] |         |     |  |                 |                                      |   |                                       |   | lationship<br>k all appl<br>Direct | ,  |                             | erson(s) to Is   |                         |  |
|--|--|--|---|----------|---|--|---------|-----|--|-----------------|--------------------------------------|---|---------------------------------------|---|------------------------------------|--|-----------------------------|--|-------------------------|--|
| (Last)   | `  | ,  | Middle)   |          |   | 3. Date of Earliest Transaction (Month/Day/Year) 03/31/2009  X Of be   |         |     |  |                 |                                      |   |                                       |   |                                    | ,  |                             | Other (specify below)  |                         |  |
| C/O AEROVIRONMENT, INC.  |  |  |   |          |   |  |         |     |  |                 |                                      |   |                                       | SVP of Finance and CFO                                      |                                    |  |                             |  |                         |  |
| 181 W. HUNTINGTON DRIVE, SUITE 202                             |  |  |   |          | 4. If A                                 | 4. If Amendment, Date of Original Filed (Month/Day/Year)               |         |     |  |                 |                                      |   |                                       | 6. Individual or Joint/Group Filing (Check Applicable Line) |                                    |  |                             |  |                         |  |
| (Street)   |  |  |   |          |   |  |         |     |  |                 | X Form filed by One Reporting Person |   |                                       |   |                                    |  |                             |  |                         |  |
| MONRO  | MONROVIA CA 91016  |  |   |          |   |  |         |     |  |                 |                                      |   |                                       | Form filed by More than One Reporting Person                |                                    |  |                             |  |                         |  |
| (City)   | (S   | tate) (                                    | Zip)  |          |   |  |         |     |  |                 |                                      |   |                                       |   |                                    |  |                             |  |                         |  |
|  |  | Tab  | le I - N  | on-Deriv | ative S                                 | Sec  | urities | Ac  | quired, D  | isp             | osed o                               | of, or Be   | enefic                                | ially   | Owne                               | d  |                             |  |                         |  |
| 1. Title of Security (Instr. 3)  2. Transacti Date (Month/Day) |  |  |   |          |   | Execution Date,  |         |     | Transaction Dispose Code (Instr. and 5)                        |                 | rities Acqued Of (D) (               |   | 4 Securit<br>Benefic<br>Owned         |   | ties Fo<br>cially (D)              |  | n: Direct<br>or<br>rect (I) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)    |                         |  |
|  |  |  |   |          |   |  |         |     | Code   | v               | Amoun                                | t (A)   | or Pri                                | Price   |                                    | Following (II<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4)  |                             | ur. 4)   | (mstr. 4)               |  |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |   |          |   |  |         |     |  |                 |                                      |   |                                       |   |                                    |  |                             |  |                         |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)            | 2. Conversion or Exercise Price of Derivative Security   | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |          | 4.<br>Transaction<br>Code (Instr.<br>8) |  | n of l  |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                 |                                      | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr. 3<br>and 4) |                                       | 8. Price<br>of<br>Derivative<br>Security<br>(Instr. 5)      |                                    | 9. Number<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4) | у                           | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr.<br>4) | Beneficial<br>Ownership |  |
|  |  |  |   |          | Code                                    | v  | (A)     | (D) | Date<br>Exercisable  | Ex <sub> </sub> | piration<br>te                       | Title   | Amour<br>or<br>Number<br>of<br>Shares | er  |                                    |  |                             |  |                         |  |
| Stock<br>Options<br>(Right to<br>Purchase)                     | \$21.28  | 03/31/2009                                 |   |          | A                                       |  | 30,000  |     | (1)  | 03/             | /31/2019                             | Common<br>Stock   | 30,00                                 | 0   | \$0                                | 30,000   |                             | D  |                         |  |

## Explanation of Responses:

1. The options vest in five equal annual installments beginning one year from the date of grant.

## Remarks:

/s/ Marco Quihuis, Attorneyin-Fact

\*\* Signature of Reporting Person Date

04/02/2009

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.