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AeroVironment Appoints Douglas E. Scott Senior Vice President and General Counsel

 Seasoned Fortune 500 company legal executive with national security, international, engineering and energy markets expertise

MONROVIA, Calif.--(BUSINESS WIRE)-- <u>AeroVironment, Inc.</u> (NASDAQ:AVAV) today announced that Douglas E. Scott has joined the company as senior vice president and general counsel.

Scott comes to AeroVironment with nearly 20 years of experience leading the legal department of SAIC, Inc., a diversified Fortune 500 company that provides high-technology services and solutions in the national security, engineering, health, energy and environmental markets. Most recently, he served as SAIC's corporate secretary, supporting SAIC's board of directors and the corporation's governance.

"Doug has a proven track record of building and leading a sophisticated legal department to support a complex and rapidly scaling business. His diverse legal expertise and experiences will be invaluable as AeroVironment continues to execute on its strategic plan to create stockholder value," said Tim Conver, AeroVironment chairman and chief executive officer.

Scott's legal experience includes government contracts, a wide range of international matters, intellectual property, mergers, acquisitions, divestitures and strategic transactions, litigation, and employment issues. As an SAIC executive, his scope of responsibilities included managing internal audit, and ethics and compliance departments.

Prior to earning his juris doctor degree from the University of California at Los Angeles in 1984, Scott received a master of business administration degree from the University of Illinois, Urbana-Champaign in 1981 and is a certified public accountant. He was a Phi Beta Kappa and graduated magna cum laude with a bachelor of arts degree in economics from the University of Illinois, Urbana-Champaign in 1979.

About AeroVironment, Inc.

AeroVironment is a technology solutions provider that designs, develops, produces, supports and operates an advanced portfolio of Unmanned Aircraft Systems (UAS) and electric transportation solutions. Agencies of the U.S. Department of Defense and allied military services use the company's electric-powered, hand-launched unmanned aircraft systems extensively to provide situational awareness to tactical operating units through real-time, airborne reconnaissance, surveillance and communication. AeroVironment's electric transportation solutions include a comprehensive suite of electric vehicle (EV) charging systems, installation and network services for consumers, automakers, utilities and government agencies, power cycling and test systems for EV developers and industrial electric vehicle charging systems for commercial fleets. More information about AeroVironment is available at www.avinc.com.

Safe Harbor Statement

Certain statements in this press release may constitute "forward-looking statements" as that term is defined in the Private Securities Litigation Reform Act of 1995. These statements are made on the basis of current expectations, forecasts and assumptions that involve risks and uncertainties, including, but not limited to, economic, competitive, governmental and technological factors outside of our control, that may cause our business, strategy or actual results to differ materially from those expressed or implied. Factors that could cause actual results to differ materially from the forward-looking statements include, but are not limited to, our ability to perform under existing contracts and obtain additional contracts; our reliance on sales to the U.S. government; changes in the timing and/or amount of government spending; changes in the supply and/or demand and/or prices for our products and services; changes in the regulatory environment; the activities of competitors; failure of the markets in which we operate to grow; failure to expand into new markets; failure to develop new products or integrate new technology with current products; and general economic and business conditions in the United States and elsewhere in the world. For a further list and description of such risks and uncertainties, see the reports we file with the Securities and Exchange Commission, including our most recent Annual Report on Form 10-K and Quarterly Reports on 10-Q. We do not intend, and undertake no obligation, to update any forward-looking statements, whether as a result of new

information, future events or otherwise.

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