FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

2

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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	nd Address of Cindy Ka	f Reporting Person [*]							ker or Tr Inc		∫ Symbol V			(Checl	k all app	olicable)	ng Pe	erson(s) to I	
	<u></u>				<u> </u>			_						Х	Direc	ctor		10% O	wner
(Last) (First) (Middle)			3. Date of Earliest Transaction (Month/Day/Year) 06/30/2023									Office below	er (give title v)		Other (below)	specify			
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SUITE #	415				4. II AI	nenu	ment,	Dale	or Ongin	ai fiit		ay/ fea		Line)	viuuai u	JUIII/GIUL	ір ніі		Applicable
	410													X	Form	n filed by On	ie Re	porting Pers	son
(Street)															Form	n filed by Mo	ore that	an One Rep	orting
(Street)	GTON VA	\ \	2202												Pers				
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,					Rule	9 10	JD5-	1(C) Iran	Isac	ction Ind	licati	on						
(City)	(St	ate) (Z	Zip)			nock t	his hov	to ind	icato that	a tran	saction was r	nado ni	ircuant to	a cont	ract inc	truction or wr	itton n	alan that is int	ot bobnor
											ions of Rule 1					u ucuon or wi	itten p	nan unat is ini	lenueu lo
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of	Security (Ins	tr. 3)		2. Transactio			emed		3.		4. Securitie	s Acqu	ired (A) o	or		ount of			7. Nature
		-		Date (Month/Day/	Execution Date, Year) if any			te,	Transaction Disposed Of (D) (Instr. 3, Code (Instr. 5)			nstr. 3, 4	4 and Securit Benefic					of Indirect Beneficial	
			((Month/Day/Yea		(ear)	8)				Owner		d Índi		rect (I)	Ownership			
															Repor	ted		tr. 4)	(Instr. 4)
									Code	v	Amount	(A) ((D)	or Price	9		action(s) 3 and 4)		I	
			22				1 400(1)			¢10	2.20	20 4.007		-					
Common Stock 06/30/20			23	23 A 1,466 ⁽¹⁾ A \$102.28 4,897 D							D								
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
			-								convertib								
1. Title of	2.	3. Transaction	34 0	Deemed	4.	-	5.		6 Date	Ever	isable and	7 Titl	e and		rice of	9. Number	of	10.	11. Nature
Derivative	Conversion	Date	Exec	ution Date,	Transad		Num	ber	Expirat	ion D	ate	Amou	unt of	Der	ivative	derivative	°	Ownership	of Indirect
Security or Exercise (Month/Day/Year) if any (Instr. 3) Price of (Month/Day/Year)			y ith/Day/Year)	Code (I 8)	ode (Instr. of Derivative		(Month/Day/Year) Securities Underlying				Security (Instr. 5)		Securities Beneficiall	vl	Form: Direct (D)	Beneficial Ownership			
(Derivative Security	Derivation Derivation Derivation				ative			Owned or Indire		or Indirect (I) (Instr. 4)	(Instr. 4)							
	Security					Acquired Security (A) or (Instr. 3 and							Reported		(1) (1150.4)				
						Disposed of (D)									Transaction(s) (Instr. 4)				
					(Instr. 3, 4														
							and 5	») 	<u> </u>			<u> </u>		_					
													Amoun or	t					
											_		Numbe	r					
					Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	of Shares						

Explanation of Responses:

1. Restricted Stock Awards vest in 3 equal installments on each of July 11, 2024, 2025 and 2026.

Colby Petersen, attorney-infact

07/05/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Check this box if no longer subject to Section 16. Form 4 or Form 5 \square obligations may continue. See Instruction 1(b).

OMB APPROVAL

0.5

OMB Number:	3235-0287
Estimated average	
hours per response	: 0.5

POWER OF ATTORNEY

The undersigned hereby constitutes and appoints each of Melissa Brown, Colby Petersen, and Kasey Hannah, signing singly, the undersigned's true and lawful attorney-in-fact to:

(1) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of AeroVironment, Inc. (the "*Company*"), Forms 3, 4, and 5 and any amendments thereto in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder;

(2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, or 5, complete and execute any amendment or amendments thereto, and timely file such form with the United States Securities and Exchange Commission and any stock exchange or similar authority; and

(3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorneyin-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of the date below.

Date: 9-1-2022

By: /s/ Cindy Kay Lewis Name