

June 17, 2015

Australian Defence Force Commences Training Exercises with AeroVironment's RQ-12 Wasp AE Small Unmanned Aircraft System

- Allied forces increasingly deploying AeroVironment's small unmanned aircraft systems
- Wasp AE delivers real-time ISR, on demand, for infantry, littoral or maritime reconnaissance operations

PARIS--(BUSINESS WIRE)-- **Paris Air Show -** <u>AeroVironment, Inc.</u> (NASDAQ: AVAV) today announced that the Australian Defence Force (ADF) this month received and began training exercises with the company's RQ-12 Wasp® AE small unmanned aircraft system.

This Smart News Release features multimedia. View the full release here: http://www.businesswire.com/news/home/20150617005721/en/



Powerful Insight, On Demand: The Australian Defence Force recently received shipment and began training with AeroVironment's RQ-12 Wasp® AE unmanned aircraft systems. (Photo: Business Wire)

ADF placed an AUD \$7.7 million order on Dec. 22, 2014 as part of an Army Soldier Modernization Trial procurement. AeroVironment received the order from XTEK Limited on behalf of the ADF.

"The man packable Wasp AE unmanned aircraft system delivers powerful intelligence, surveillance, and reconnaissance on demand and directly to small tactical units or an individual warfighter," said Kirk Flittie, AeroVironment vice president and general manager of the company's Unmanned Aircraft Systems business segment.

Flittie added, "Increasingly, allied forces around the world are deploying our small unmanned aircraft systems for valuable, realtime situational awareness to help them operate more safely and effectively." AeroVironment has delivered more than 25,000 new and replacement small unmanned aerial vehicles to customers within the United States and to more than 30 international governments.

The Wasp AE weighs 2.8 pounds, operates for up to 50 minutes at a range of up to five kilometers and delivers live, streaming color and infrared video from its pan-tilt-zoom Mantis i22 AE gimbaled payload. Launched by hand and capable of landing on the ground or in fresh or salt water, the Wasp AE provides portability and flexibility for infantry, littoral or maritime reconnaissance operations.

AeroVironment Small UAS

RQ-11B Raven®, RQ-12 Wasp®, RQ-20A Puma™ and Shrike VTOL™comprise AeroVironment's Family of Small Unmanned Aircraft Systems. Operating with a common ground control system (GCS), this Family of Systems provides increased capability to the warfighter that can give ground commanders the option of selecting the appropriate aircraft based on the type of mission to be performed. This increased capability has the potential to provide significant force protection and force multiplication benefits to small tactical units and security personnel. AeroVironment provides logistics services worldwide to ensure a consistently high level of operational readiness and provides mission services for customers requiring only the information its

small UAS produce. AeroVironment has delivered thousands of new and replacement small unmanned air vehicles to customers within the United States and to more than 30 international governments.

The Puma AE small UAS comprises one component of AeroVironment's advanced, turnkey data collection, processing and delivery solution employed to provide commercial customers with engineering-quality information, on-demand, across multiple industries such as oil & gas, agriculture, mining and others. The Qube® small UAS is tailored to law enforcement, first response and other public safety missions. Small enough to fit easily in the trunk of a car, the Qube system can be unpacked, assembled and ready for flight in less than five minutes, giving the operator a rapidly deployable eye in the sky at a fraction of the cost of manned aircraft and large unmanned aircraft.

About AeroVironment, Inc.

AeroVironment is a technology solutions provider that designs, develops, produces, supports and operates an advanced portfolio of <u>Unmanned Aircraft Systems</u> (UAS) and electric transportation solutions. The company's electric-powered, hand-launched unmanned aircraft systems generate and process data to deliver powerful insight, on-demand, to people engaged in military, public safety and commercial activities around the world. <u>Global Observer®</u> is a hybrid-electric, stratospheric UAS designed to provide affordable, persistent reconnaissance and communication over any location on the globe. The <u>SwitchbladeTM</u> tactical missile system enables the infantry squad and other customers with increased lethality, reach and force protection through its rapid deployment, direct fire and collateral damage avoidance capabilities. AeroVironment's electric transportation solutions include a comprehensive suite of <u>electric vehicle</u> (EV) charging systems, installation and network <u>services</u> for consumers, automakers, utilities and government agencies, <u>power cycling and test systems</u> for EV developers and <u>industrial electric vehicle charging systems</u> for commercial fleets. More information about AeroVironment is available at <u>www.avinc.com</u>.

Safe Harbor Statement

Certain statements in this press release may constitute "forward-looking statements" as that term is defined in the Private Securities Litigation Reform Act of 1995. These statements are made on the basis of current expectations, forecasts and assumptions that involve risks and uncertainties, including, but not limited to, economic, competitive, governmental and technological factors outside of our control, that may cause our business, strategy or actual results to differ materially from those expressed or implied. Factors that could cause actual results to differ materially from the forward-looking statements include, but are not limited to, our ability to perform under existing contracts and obtain additional contracts; our reliance on sales to the U.S. government; changes in the timing and/or amount of government spending; changes in the supply and/or demand and/or prices for our products and services; changes in the regulatory environment; the activities of competitors; failure of the markets in which we operate to grow; failure to expand into new markets; failure to develop new products or integrate new technology with current products; and general economic and business conditions in the United States and elsewhere in the world. For a further list and description of such risks and uncertainties, see the reports we file with the Securities and Exchange Commission, including our most recent Annual Report on Form 10-K and Quarterly Reports on 10-Q. We do not intend, and undertake no obligation, to update any forward-looking statements, whether as a result of new information, future events or otherwise.

For additional media and information, please follow us at:

Facebook: http://www.facebook.com/#!/pages/AeroVironment-Inc/91762492182

Twitter: http://www.twitter.com/aerovironment

YouTube: http://www.youtube.com/user/AeroVironmentInc

Google+: https://plus.google.com/100557642515390130818/posts

View source version on <u>businesswire.com</u>: <u>http://www.businesswire.com/news/home/20150617005721/en/</u>

AeroVironment, Inc. Steven Gitlin, +1-626-357-9983 pr@avinc.com or For AeroVironment, Inc. Mark Boyer, +1-310-229-5956 mark@boyersyndicate.com

Source: AeroVironment, Inc.

News Provided by Acquire Media