

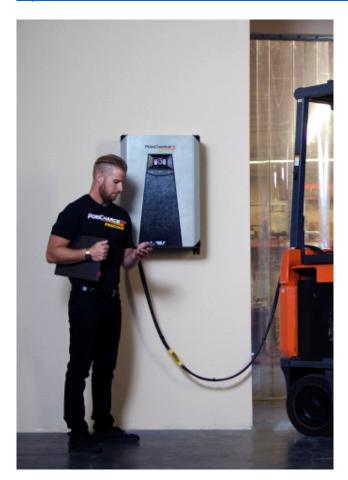
June 14, 2016

## PosiCharge Maker AeroVironment Promotes National Forklift Safety Day

- AeroVironment opportunity and fast charging solutions for electric forklifts reduce the number of batteries and the need for battery rooms, therefore improving safety
- Battery Rx<sup>™</sup> reduces the number of batteries consumed, helping cut industry's carbon footprint and emissions
- Connect Rx<sup>™</sup> promotes industry leading operational safety by detecting abnormalities at cable connections during charging
- AeroVironment electric forklift chargers help reduce toxic fumes generated by IC forklifts by promoting and enabling the efficient use of electric forklifts

SIMI VALLEY, Calif.--(BUSINESS WIRE)-- <u>AeroVironment, Inc.</u> (NASDAQ: AVAV), a leading supplier of industrial fast and opportunity charging solutions for electric forklifts, is proudly participating this week in the Industrial Truck Association's (ITA) National Forklift Safety Day.

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AeroVironment has developed the industry's first electric forklift charger to enable charger configuration and

National Forklift Safety Day is an important opportunity each year for companies to highlight the safe use of forklifts and support equipment, including batteries and chargers.

According to Compliance and Safety Statistics, more than 100,000 forklift accidents occur every year, costing businesses an estimated \$135 million. In addition, one in six workplace deaths is caused by forklift accidents. Forklift accidents have a significant impact on employees' and customers' health and satisfaction, hence the importance of promoting National Forklift Safety Day throughout the year.

National Forklift Safety Day will be held this year on June 14, 2016, from 9 a.m. to 11 a.m. ET at the Hyatt Regency Hotel on Capitol Hill, 400 New Jersey Avenue, Washington, DC. This event will feature speakers from the Occupational Health and Safety Administration, the National Safety Council, key industry representatives and the chairman of the congressional OSHA Oversight Subcommittee.

Ken Karklin, general manager and vice president of the Efficient Energy Systems business segment at AeroVironment, said the company strongly promotes the importance of National Forklift Safety Day, emphasizing the value of all stakeholders committing to a greater focus on this important topic, not just on one day, but throughout the entire year. "Safety has always been a top priority for AeroVironment, with an added focus on forklift safety since we started developing fast chargers for electric forklifts more than 15 years ago." he said. "Our goal remains improving environmental quality and safety by promoting and enabling the efficient use of zero emission electric forklifts. Our advanced monitoring and telematics technology, including Battery Rx<sup>™</sup> and Connect Rx<sup>™</sup>, protect valuable assets and minimize the need to acquire or

management via mobile app. (Photo: Business Wire) accidents."

change batteries, thus reducing cross plant traffic and related

AeroVironment's Battery Rx is a fleet management solution designed to manage battery charging more efficiently than existing methods, enhancing productivity and reducing operational costs. By monitoring and sufficiently charging a single battery in the forklift, Battery Rx delivers cost savings and helps reduce a fleet's carbon footprint and pollution by extending battery life and reducing the number of batteries consumed.

AeroVironment engineers developed Connect Rx, a standard feature on PosiCharge™ ProCore, to detect potential hazards before they materialize. Connect Rx is an advanced cable connector health monitoring technology that detects connector abnormalities during charging sessions. It immediately alerts users to possible charger and battery output issues that could potentially result in injuries to employees.

Karklin said AeroVironment's design safety begins at the product concept stage and continues through manufacturing and training. "We leverage new technologies continuously to improve safety for all our new and existing products. We believe it's important to join with the Industrial Truck Association and other manufacturers in continuing to enhance product safety and promote awareness about safety throughout the entire industry year-round," he added.

## About AeroVironment

AeroVironment is a technology solutions provider that designs, develops, produces, supports and operates an advanced portfolio of electric transportation solutions and electric-powered <a href="Unmanned Aircraft Systems">Unmanned Aircraft Systems</a> (UAS). AeroVironment's comprehensive <a href="EV charging solutions">EV charging solutions</a> include the portable, dual-charging (120/240V) TurboCord, EV home charging, public charging, fast charging, data collection, grid-integrated communications and complete installation, training and support services for consumers, automakers, utilities, government agencies and businesses. AeroVironment's <a href="industrial electric vehicle charging systems">industrial electric vehicle charging systems</a> support thousands of electric materials handling vehicles in mission-critical supply chains for Fortune 500 enterprises. AeroVironment's <a href="power cycling and test systems">power cycling and test systems</a> provide EV developers and EV battery manufacturers with market-leading simulation and cycling capabilities. More information is available at <a href="https://www.avinc.com">www.avinc.com</a> and <a href="https://www.avinc.com">www.avinc.com</a> and

## **Safe Harbor Statement**

Certain statements in this press release may constitute "forward-looking statements" as that term is defined in the Private Securities Litigation Reform Act of 1995. These statements are made on the basis of current expectations, forecasts and assumptions that involve risks and uncertainties, including, but not limited to, economic, competitive, governmental and technological factors outside of our control, that may cause our business, strategy or actual results to differ materially from those expressed or implied. Factors that could cause actual results to differ materially from the forward-looking statements include, but are not limited to, our ability to perform under existing contracts and obtain additional contracts; our reliance on sales to the U.S. government; changes in the timing and/or amount of government spending; changes in the supply and/or demand and/or prices for our products and services; changes in the regulatory environment; the activities of competitors; failure of the markets in which we operate to grow; failure to expand into new markets; failure to develop new products or integrate new technology with current products; and general economic and business conditions in the United States and elsewhere in the world. For a further list and description of such risks and uncertainties, see the reports we file with the Securities and Exchange Commission, including our most recent Annual Report on Form 10-K and Quarterly Reports on 10-Q. We do not intend, and undertake no obligation, to update any forward-looking statements, whether as a result of new information, future events or otherwise.

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