



AeroVironment Receives \$65 Million Order for Digital Puma Unmanned Aircraft Systems

WASHINGTON--(BUSINESS WIRE)-- **The Association for Unmanned Vehicle Systems International (AUVSI) North America Conference - AeroVironment, Inc.** (NASDAQ:AVAV) today announced that it received a firm-fixed-price contract delivery order valued at \$65,532,394 for new digital [Puma™ All Environment \(AE\)](#) unmanned aircraft systems (UAS) and initial spares packages. The items were procured through the existing United States Special Operations Command (USSOCOM) All Environment Capable Variant (AECV) indefinite delivery/indefinite quantity (IDIQ) contract. Deliveries are scheduled to be completed over the next several months.



"Puma systems have demonstrated their effectiveness and are receiving high marks from customers for their image quality and overall capabilities," said Tom Herring, AeroVironment senior vice president and general manager of its Unmanned Aircraft Systems business segment. "Like Raven and Wasp, Puma is helping to expand the role of small unmanned aircraft systems, and in the process is protecting our forces and helping them do their jobs more effectively."

USSOCOM selected the Puma UAS in 2008 for its AECV program after a full and open competition, the fourth U.S. Department of Defense competition for programs of record involving small UAS and the fourth such competition won by AeroVironment. Each Puma system consists of three air vehicles and two ground control systems. The air vehicle carries an integrated electro-optical and an infrared gimballed video payload, is designed for enhanced durability in land and maritime environments and can operate effectively in foul weather and over rugged terrain. Its quiet operation, stabilized imagery and precision landing capability make Puma systems easy to operate and recover. The Puma air vehicle weighs 13 pounds, is battery powered and has a flight endurance of two hours.

About AeroVironment Small UAS

[Raven®](#), [Wasp™](#) and [Puma](#) comprise AeroVironment's Family of Small Unmanned Aircraft Systems. Operating with a [common ground control system \(GCS\)](#), this Family of Systems provides increased capability to the warfighter that can give ground commanders the option of selecting the appropriate aircraft based on the type of mission to be performed. This increased capability has the potential to provide significant force protection and force multiplication benefits to small tactical units. AeroVironment's [UAS logistics operation](#) supports systems deployed worldwide to ensure a consistently high level of operational readiness. AeroVironment has delivered thousands of new and replacement small unmanned air vehicles. International purchasers of AeroVironment's small UAS include the armed forces of Italy, Denmark, the Netherlands, Spain, France, Norway, the Czech Republic, Thailand and Australia.

About AeroVironment

AeroVironment's Puma AE (All Environment) is a small Unmanned Aircraft System (UAS) designed for land based and maritime operations. Capable of landing in water or on land, Puma empowers the operator with an operational flexibility never before available in the Small UAS Class. Puma systems have demonstrated their effectiveness by protecting forces and helping them do their jobs more effectively. (Photo: Business Wire)

AeroVironment is a technology solutions provider that designs, develops, produces and supports an advanced portfolio of [Unmanned Aircraft Systems \(UAS\)](#) and electric transportation solutions. Agencies of the U.S. Department of Defense and allied military services use the company's electric-powered, [hand-launched unmanned aircraft systems](#) extensively to provide situational awareness to tactical operating units through real-time, airborne reconnaissance, surveillance and communication. Multiple government agencies have helped to fund the development and demonstration of [Global Observer](#), a hybrid-electric, stratospheric UAS designed to provide affordable, persistent reconnaissance and communication over any location on the globe. [Switchblade](#) is a loitering munition designed to provide a rapid, lethal, pinpoint precision strike capability with minimal collateral damage. AeroVironment's electric transportation solutions include a comprehensive suite of [electric vehicle \(EV\) charging systems, installation and data services](#) for consumers, automakers, utilities and government agencies, [power cycling and test systems](#) for EV developers and [industrial electric vehicle charging systems](#) for commercial fleets. More information about AeroVironment is available at www.avinc.com.

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Certain statements in this press release may constitute "forward-looking statements" as that term is defined in the Private Securities Litigation Reform Act of 1995. These statements are made on the basis of current expectations, forecasts and assumptions that involve risks and uncertainties, including, but not limited to, economic, competitive, governmental and technological factors outside of our control, that may cause our business, strategy or actual results to differ materially from those expressed or implied. Factors that could cause actual results to differ materially from the forward-looking statements include, but are not limited to, our ability to perform under existing contracts and obtain additional contracts; changes in the regulatory environment; the activities of competitors; failure of the markets in which we operate to grow; failure to expand into new markets; failure to develop new products or integrate new technology with current products; and general economic and business conditions in the United States and elsewhere in the world. For a further list and description of such risks and uncertainties, see the reports we file with the Securities and Exchange Commission. We do not intend, and undertake no obligation, to update any forward-looking statements, whether as a result of new information, future events or otherwise.

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