



AV and Thunder Tiger Sign MOU to Explore Uncrewed Systems Integration and Co-Production in Taiwan

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Collaboration will explore integration of AV capabilities with Thunder Tiger platforms, potential UAS co-production and future technology development.

ARLINGTON, Va.--(BUSINESS WIRE)--Oct. 14, 2026-- AeroVironment, Inc. ("AV") (NASDAQ: AVAV), a global defense technology leader, and Thunder Tiger Corp., a Taiwan-based developer and manufacturer of unmanned systems, today announced a memorandum of understanding to explore collaboration on uncrewed systems integration, potential unmanned aircraft systems (UAS) localization and co-production and future capability co-development in Taiwan.

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The agreement establishes a framework for evaluating multiple areas of cooperation, including the potential

integration of select AV Switchblade Family of Systems configurations with Thunder Tiger's unmanned surface and ground platforms. The companies will also explore opportunities to leverage Taiwan's industrial capacity to support future unmanned aircraft co-production and co-development.

The companies formally signed the memorandum of understanding during the Association of the United States Army Annual Meeting & Exposition in Washington, D.C.

"Modern defense demands the ability to rapidly integrate proven capabilities and produce them at scale," said Church Hutton, senior vice president and chief growth officer at AV. "Our focus is on bringing proven technology and industrial capabilities together to create more options for how unmanned systems are developed, integrated and produced."

Under the agreement, AV and Thunder Tiger intend to evaluate the technical feasibility of integrating a launcher designed to carry multiple Switchblade all-up rounds with Thunder Tiger's unmanned surface vessel, including opportunities to advance interoperability and support future demonstrations.

The collaboration reflects AV's broader approach to create and expand international industrial partnerships and explore opportunities to accelerate the development, integration and production of uncrewed systems.

About AV

AeroVironment ("AV") (NASDAQ: AVAV) is a defense technology leader delivering integrated capabilities across air, land, sea, space, and cyber. The Company develops and deploys autonomous systems, loitering munitions, counter-UAS technologies, space-based platforms, directed energy systems, and cyber and electronic warfare capabilities—built to meet the mission needs of today's warfighter and tomorrow's conflicts. With a national manufacturing footprint and a deep innovation pipeline, AV delivers proven systems and future-defining capabilities at speed, scale, and operational relevance. For more information, visit www.avinc.com.

Safe Harbor Statement

Certain statements in this press release may constitute "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995. These statements are based on current expectations, plans, forecasts, and assumptions that involve risks and uncertainties, which could cause actual results to differ materially. Factors that may cause such differences include, but are not limited to, our ability to perform under existing contracts and obtain new ones; regulatory changes; supply chain stability; competitor activities; market growth; product development and/or manufacturing challenges; and general economic conditions. For a more detailed discussion of these risks, please refer to AeroVironment's filings with the Securities and Exchange Commission. We undertake no obligation to update forward-looking statements as a result of new information or future events.

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