AV to Invest $100 Million in New Unified Campus in Southern California

August 24, 2026 5:00 PM EDT

Moorpark Campus Will Bring Five Southern California Locations Together And Positions AV For Its Next Era of Growth

ARLINGTON, Va.--(BUSINESS WIRE)--Aug. 24, 2026-- AeroVironment, Inc. (“AV”) (NASDAQ: AVAV), a global leader in intelligent, multi-domain defense technologies, today announced a planned $100 million investment in a unified company-owned campus on approximately 20 acres in Moorpark, California. The campus will bring teams and capabilities from five leased Southern California locations together to strengthen collaboration across research, engineering, design, prototyping, and production.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20260824472005/en/

Conceptual rendering of AV’s planned Moorpark campus, which will include renovation of an existing facility and construction of additional production space. (Conceptual rendering courtesy of AV)

“This infrastructure investment reaffirms AV’s enduring commitment to California, where the company was founded more than five decades ago,” said Wahid Nawabi, Chairman, President, and Chief Executive Officer at AV. “We are reinvesting in labs, lines and people,” said Nawabi. “The campus will be designed around how our teams work, with modern, flexible spaces that support focused work, technical collaboration and future growth.”

Mission Velocity, Future Capacity

The campus will be designed to provide flexibility to accommodate future technologies and evolving mission requirements.

“This is about how fast we can move from an idea to getting a system in the hands of the warfighter, and how much more capability we can deliver,” said Rob Smith, Chief Operating Officer at AV. “Creating a unified campus will reduce the friction of operating across multiple locations and provide a connected environment designed for speed, collaboration and growth.”

Strengthening AV’s California Presence

Founded in Southern California, AV is deepening its roots in the state through long-term ownership of the Moorpark campus. Research and development, engineering, design and production will remain core elements in California operations. The Moorpark investment complements AVs broader national manufacturing network, strengthening resilient capacity across the company to meet growing demand from U.S. and allied customers.

Timeline and Next Steps

AV closed on the primary property during its fiscal second quarter. Renovation and construction activities are expected to begin in fiscal 2028, with employee transitions occurring in phases and the campus expected to be fully operational in 2029. The investment is part of AV’s planned capital expenditures within its previously issued fiscal 2027 guidance.

About AV

AeroVironment (“AV”) (NASDAQ: AVAV) is a defense technology leader delivering integrated capabilities across air, land, sea, space, and cyber. The Company develops and deploys autonomous systems, loitering munitions, counter-UAS technologies, space-based platforms, directed energy systems, and cyber and electronic warfare capabilities—built to meet the mission needs of today’s warfighter and tomorrow’s conflicts. At the core of these technologies lies AV_Halo™, a modular, mission-ready suite of AI-powered software tools that empowers warfighters and enables full-battlefield dominance: detect, decide, deliver. With a national manufacturing footprint and a deep innovation pipeline, AV delivers proven systems and future-defining capabilities at speed, scale, and operational relevance. For more information, visit www.avinc.com.

Safe Harbor Statement

Certain statements in this press release may constitute "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995. These statements are based on current expectations, forecasts, and assumptions that involve risks and uncertainties, which could cause actual results to differ materially. Factors that may cause such differences include, but are not limited to, our ability to perform under existing contracts and obtain new ones; regulatory changes; competitor activities; market growth; product development challenges; and general economic conditions. For a more detailed discussion of these risks, please refer to AeroVironment’s filings with the Securities and Exchange Commission. We undertake no obligation to update forward-looking statements as a result of new information or future events.

View source version on businesswire.com: https://www.businesswire.com/news/home/20260824472005/en/

Media Contact:
Deb Richardson
pr@avinc.com
703.718.4060

Investor Contact:

Denise Pacioni
ir@avinc.com
805.795.4108

Source: AeroVironment, Inc.