AV Selected to Deliver Intelligence, Surveillance and Reconnaissance Services to U.S. Navy with JUMP 20-X, Advanced Payload Integrations

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ARLINGTON, Va.--(BUSINESS WIRE)--Apr. 1, 2026-- AeroVironment, Inc. (“AV”) (NASDAQ: AVAV), a global leader in autonomous systems and intelligence services, today announced its selection by the United States Navy to provide Contractor-Owned, Contractor-Operated (COCO) Intelligence, Surveillance and Reconnaissance (ISR) services in support of critical naval operations. Under the Navy’s recently announced initiative to expand and modernize ISR capabilities, AV will compete for delivery orders alongside other selected industry partners to deliver turnkey persistent ISR support–with autonomous platforms, multi-sensor integration, and intelligence expertise.

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AV selected to deliver its JUMP 20-X Group 3 VTOL UAS along with advanced sensors and expertise for full lifecycle ISR missions to support the U.S. Navy as part of a new Contractor-Owned, Contractor-Operated (COCO) services award. [Credit: AV]

AV’s JUMP 20- X Group 3 vertical take-off and landing (VTOL) uncrewed aircraft system (UAS) will equip the Navy with expanded ISR capabilities tailored to support diverse land and maritime missions. The platform enables multi-domain missions with fully autonomous, hands-free operation and more than 13 hours of flight time, a 115-mile (185 km) range, and 30 pounds of payload capacity. With more than 70 different payload integrations, JUMP 20-X is uniquely configurable to meet mission-specific requirements. The system is engineered to eliminate the need for bulky launch and recovery equipment, simplifying logistics and enabling rapid deployment while reducing required operational space.

“We are honored to be selected as a partner to help the U.S. Navy expand its ISR services and enhance mission-critical awareness for warfighters around the globe,” said Shane Hastings, Vice President of Medium Uncrewed Systems at AV. “We have the people and product to deliver a superior capability across the fleet and are committed to supporting our customers with a flexible, scalable, full lifecycle ISR solution–any mission, any domain.”

This selection reinforces AV’s longstanding commitment to advancing U.S. national security objectives and supporting operational readiness across global theaters. The company has successfully delivered advanced ISR support services to the US Naval Forces Southern Command/US 4th Fleet, the US Marine Corps 22nd Marine Expeditionary Unit, and the Korean Navy.

“This is a win for AV and a win for the US Navy,” said Hastings. “Our technology is deployed, proven, and mature. Our team is ready to deliver. We are reshaping our nation’s ISR capabilities.”

About AV

AV (NASDAQ: AVAV) is a defense technology leader delivering integrated capabilities across air, land, sea, space, and cyber. The Company develops and deploys autonomous systems, loitering munitions, counter-UAS technologies, space-based platforms, directed energy systems, and cyber and electronic warfare capabilities—built to meet the mission needs of today’s warfighter and tomorrow’s conflicts. At the core of these technologies lies AV_Halo, a modular, mission-ready suite of AI-powered software tools that empowers warfighters and enables full-battlefield dominance: detect, decide, deliver. With a national manufacturing footprint and a deep innovation pipeline, AV delivers proven systems and future-defining capabilities at speed, scale, and operational relevance. For more information, visit www.avinc.com.

Safe Harbor Statement

Certain statements in this press release may constitute "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995. These statements are based on current expectations, forecasts, and assumptions that involve risks and uncertainties, which could cause actual results to differ materially. Factors that may cause such differences include, but are not limited to, our ability to perform under existing contracts and obtain new ones; regulatory changes; competitor activities; market growth; product development challenges; and general economic conditions. For a more detailed discussion of these risks, please refer to AeroVironment’s filings with the Securities and Exchange Commission. We undertake no obligation to update forward-looking statements as a result of new information or future events.

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Media Contact:
BJ Koubaroulis
pr@avinc.com
747.324.5358

Investor Contact:
Denise Pacioni
ir@avinc.com
805.795.4108

Source: AeroVironment, Inc.