



## AV Secures \$288 Million Delivery Order on \$990 Million Contract with U.S. Army

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ARLINGTON, Va.--(BUSINESS WIRE)--Feb. 3, 2025-- AeroVironment (AV), a global leader in intelligent, multi-domain robotic systems, today announced it has been awarded its third delivery order totaling \$288 million of Switchblade® loitering munition systems as part of U.S. Army's Directed Requirement (DR) for Lethal Unmanned Systems (LUS). The delivery is part of a 5-year Indefinite Delivery, Indefinite Quantity (IDIQ) contract from Army Contracting Command-Aberdeen Proving Ground, with a contract ceiling value of \$990 million, announced in August 2024.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20250203787957/en/>



Switchblade represents the next generation of extended-range loitering munition systems. (Photo: AeroVironment)

system also features high-precision optics and extended loitering endurance.

"AV is honored to continue fulfilling this important contract providing the U.S. Army with exceptional and reliable loitering munition solutions," said Brett Hush, AV's senior vice president and general manager of Loitering Munition Systems. "We continue to deliver for the U.S. Army with our superior supply chain and manufacturing capacity."

Switchblade represents the next generation of extended-range loitering munition systems, providing operators in the field with a multi-mission loitering munition system capable of multi-domain operations. The combat-proven

### ABOUT AEROVIRONMENT, INC.

AeroVironment (NASDAQ: AVAV) is a global leader in intelligent multi-domain robotic systems, uncrewed aircraft and ground systems, sensors, software analytics and connectivity. Headquartered in Arlington, Virginia, AeroVironment delivers actionable intelligence so our customers can proceed with certainty. For more information, visit [www.avinc.com](http://www.avinc.com).

### SAFE HARBOR STATEMENT

Certain statements in this press release may constitute "forward-looking statements" as that term is defined in the Private Securities Litigation Reform Act of 1995. These statements are made on the basis of current expectations, forecasts and assumptions that involve risks and uncertainties, including, but not limited to, economic, competitive, governmental and technological factors outside of our control, that may cause our business, strategy or actual results to differ materially from those expressed or implied. Factors that could cause actual results to differ materially from the forward-looking statements include, but are not limited to, our ability to definitize and execute contracts on favorable terms and to perform under existing contracts and obtain additional contracts; changes in the regulatory environment; the activities of competitors; failure of the markets in which we operate to grow; failure to expand into new markets; failure to develop new products or integrate new technology with current products; and general economic and business conditions in the United States and elsewhere in the world. For a further list and description of such risks and uncertainties, see the reports we file with the Securities and Exchange Commission. We do not intend, and undertake no obligation, to update any forward-looking statements, whether as a result of new information, future events or otherwise.

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