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AV Showcases Next-Generation Defense Robotics at DEVCON 2024 in Orlando

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ARLINGTON, Va.--(BUSINESS WIRE)--Oct. 7, 2024-- AeroVironment (AV), a global leader in intelligent, multi-domain robotic systems, hosted the inaugural Defense Robotics Developers Conference (DEVCON) in Orlando, Florida. The premier event brought together key stakeholders in defense robotics to explore the latest innovations in uncrewed systems and promote collaborative advancements in technology and operational solutions.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20241007950326/en/

Inaugural Defense Robotics Developer Conference (DEVCON 24). (Photo: AeroVironment)

Brad Truesdell, AV's senior vice president of global sales, business development, & inside sales operations, outlined AVs vision for the future of defense robotics, emphasizing interoperability across multiple domains, streamlined software integration, and faster, more cost-effective solutions for defense partners. "At AV, we are committed to delivering cutting-edge capabilities that enable our partners to stay ahead in a rapidly evolving defense landscape. Our focus on collaboration within the U.S. supply chain ensures we continue to drive innovation while meeting the critical needs of our defense customers," said Brad Truesdell.

Wahid Nawabi, AV's chairman, president, and CEO, emphasized the broader strategic importance of the conference: "DEVCON represents the future of defense robotics. By bringing together the best minds and fostering collaboration, we're shaping the defense solutions of tomorrow, ensuring they are interoperable, scalable, and adaptable to meet the complex needs of our nation's defense ecosystem."

DEVCON 2024 featured presentations from distinguished leaders across the defense industry. Captain Jonathan Haase (U.S. Navy) discussed strategies for building resilient robotics and AI systems capable of operating under extreme conditions. Lieutenant General Rudder (Ret.), former Commanding General of

Inaugural Defense Robotics Developer Conference (DEVCON 24). (Photo: AeroVironment)

Marine Forces Pacific, addressed the strategic importance of uncrewed systems in the Asia-Pacific region. Lane Duhon, Army Portfolio Manager for Reveal Technology, highlighted how AI can enhance real-time operational intelligence, and Derek Davis, CRO for Vermeer, discussed autonomous solutions for navigation in GPS-denied environments.

The event provided an opportunity to engage with influential decision-makers, strengthening partnerships and ensuring the continued deployment of next-generation defense robotics solutions.

ABOUT AEROVIRONMENT

AeroVironment (NASDAQ: AVAV) is a global leader in intelligent multi-domain robotic systems, uncrewed aircraft and ground systems, sensors, software analytics and connectivity. Headquartered in Arlington, Virginia, AeroVironment delivers actionable intelligence so our customers can proceed with certainty. For more information, visit <u>www.avinc.com</u>.

SAFE HARBOR STATEMENT

Certain statements in this press release may constitute "forward-looking statements" as that term is defined in the Private Securities Litigation Reform Act of 1995. These statements are made on the basis of current expectations, forecasts and assumptions that involve risks and uncertainties, including, but not limited to, economic, competitive, governmental and technological factors outside of our control, that may cause our business, strategy or actual results to differ materially from those expressed or implied. Factors that could cause actual results to differ materially from the forward-looking statements include, but are not limited to, our ability to perform under existing contracts and obtain additional contracts; changes in the regulatory environment; the activities of competitors; failure of the markets in which we operate to grow; failure to expand into new markets; failure to develop new products or integrate new technology with current products; and general economic and business conditions in the United States and elsewhere in the world. For a further list and description of such risks and uncertainties, see the reports we file with the Securities and Exchange Commission. We do not intend, and undertake no obligation, to update any forward-looking statements, whether as a result of new information, future events or otherwise.

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