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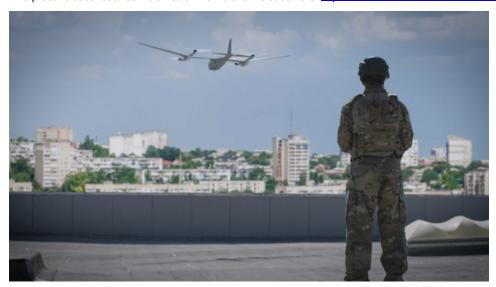
## **AeroVironment Introduces VTOL Kit for Puma AE UAS**

May 9, 2023 1:10 PM EDT

New vertical take-off and landing kit expands operational capabilities and streamlines constrained area operations

ARLINGTON, Va.--(BUSINESS WIRE)--May 9, 2023-- <u>AeroVironment, Inc.</u> today introduced the <u>Puma™ VTOL (vertical take-off and landing) kit</u> designed for plug-and-play integration into Puma 2 AE and <u>Puma 3 AE</u> small unmanned aircraft systems (SUAS). The optional Puma VTOL kit expands the operational capabilities of the combat-proven Puma system in complex terrain, as neither runway nor large open space are required for launch and recovery of the VTOL-equipped Puma, allowing operators to launch anywhere, anytime.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20230509005508/en/



AeroVironment's Puma VTOL kit enables rooftop launch and landing (Image: AeroVironment, Inc.)

Leveraging AeroVironment's <u>Crysalis™ ground control solution</u>, the added VTOL capability now allows a single Puma operator to execute missions and streamline operations through features like one-button launch and recovery.

"The modern battlefield offers varying types of complex terrain features, both natural and manmade, that can pose challenges to small unit operations and their use of unmanned aircraft. Our new Puma VTOL kit provides the operator with a wider range of launch and land capabilities, enhancing the unit's mission while further safeguarding its personnel during these periods of transitional flight," said Shane Hastings, AeroVironment's vice president and product line general manager for small UAS. "The VTOL kit converts the Puma AE into a highly precise and agile ISR asset where a single operator can effortlessly launch the aircraft from a small space and attain mission-critical information of enemy forces in a timely manner and land on a desired rooftop or other small, targeted areas "

Integration of the Puma VTOL kit requires minimal one-time modifications to the aircraft's airframe by qualified personnel. Once modified, the plug-and-play Puma VTOL kit can be easily added or removed in the field within a couple of minutes, allowing operators to quickly transition between a fixed-wing and VTOL platform to suit varying mission needs with a single aircraft.

Available as an add-on option for new Puma 3 AE system orders and as a retrofit kit for already fielded Puma 2 AE and Puma 3 AE aircraft, both fielded and new aircraft can take advantage of this VTOL capability. To learn more about the new operational capabilities of Puma AE and Puma VTOL kit, visit <a href="https://www.avinc.com/uas/puma-ae">www.avinc.com/uas/puma-ae</a>.

## ABOUT AEROVIRONMENT, INC.

AeroVironment (NASDAQ: AVAV) provides technology solutions at the intersection of robotics, sensors, software analytics and connectivity that deliver more actionable intelligence so you can proceed with certainty. Headquartered in Virginia, AeroVironment is a global leader in intelligent, multi-domain robotic systems and serves defense, government and commercial customers. For more information, visit <a href="https://www.avinc.com">www.avinc.com</a>.

## SAFE HARBOR STATEMENT

Certain statements in this press release may constitute "forward-looking statements" as that term is defined in the Private Securities Litigation Reform Act of 1995. These statements are made on the basis of current expectations, forecasts and assumptions that involve risks and uncertainties, including, but not limited to, economic, competitive, governmental and technological factors outside of our control, that may cause our business, strategy or actual results to differ materially from those expressed or implied. Factors that could cause actual results to differ materially from the forward-looking statements include, but are not limited to, our ability to perform under existing contracts and obtain additional contracts; changes in the regulatory environment; the activities of competitors; failure of the markets in which we operate to grow; failure to expand into new markets; failure to develop new products or integrate new technology with current products; and general economic and business conditions in the United States and elsewhere in the world. For a further list and description of such risks and uncertainties, see the reports we file with the Securities and Exchange Commission. We do not intend, and undertake no obligation, to update any forward-looking statements, whether as a result of new information, future events or otherwise.

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Source: AeroVironment, Inc.