

AeroVironment Awarded \$20.3 Million Switchblade 600 Tactical Missile Systems Hardware Contract by U.S. Special Operations Command

November 4, 2021

- Switchblade 600 tactical missile system features high-precision optics, more than 40 minutes of loitering endurance and an anti-armor warhead for engaging and prosecuting hardened static and moving light armored vehicles
- Lightweight, self-contained Switchblade 600 launch tube system allows for deployment flexibility from fixed and mobile platforms on land, in air or at sea

ARLINGTON, Va.--(BUSINESS WIRE)--Nov. 4, 2021-- [AeroVironment, Inc.](#) (NASDAQ: AVAV), a global leader in intelligent, multi-domain robotic systems, today announced it was awarded a firm-fixed-price contract on Sept. 28, 2021 by the United States Special Operations Command (USSOCOM) for \$20,321,973 for the procurement of [Switchblade® 600](#) tactical missile systems (TMS). Delivery is scheduled to be completed by January 2023.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20211104005095/en/>



“Switchblade 600 is an all-in-one, man-portable tactical missile that provides warfighters with the capability to fly, track and engage non-line-of-sight targets and light-armored vehicles with precision lethal effects,” said Brett Hush, vice president and product line general manager for TMS. “The tube-launched, Switchblade 600 can be easily transported for deployment from fixed and mobile platforms in any environment, providing operators with superior force overmatch and minimizing exposure to direct and indirect enemy fires.”

AeroVironment’s Switchblade 600 is an all-in-one, man portable solution equipped with a high-performance EO/IR gimballed sensor suite, precision flight control and more than 40 minutes of flight time to deliver unprecedented tactical reconnaissance, surveillance and target acquisition (RSTA). Its anti-armor warhead enables engagement and prosecution of hardened static and moving light armored vehicles from multiple angles without external ISR or fires assets. Switchblade 600’s patented wave-off and recommit capability allows operators to abort the

mission at any time and then re-engage either the same or other targets multiple times based on operator command, resulting in minimal to no collateral damage.

ABOUT AEROVIRONMENT TACTICAL MISSILE SYSTEMS

AeroVironment’s tactical missile systems provide users with the ability to identify threats and deliver a precision lethal payload with minimal collateral damage. [Switchblade® 300](#) and [Switchblade® 600](#) loitering missile systems enable the warfighter to easily launch, fly, track and engage beyond line-of-sight targets and light armored vehicles across land, maritime and air-launched scenarios. The [Blackwing™](#) loitering reconnaissance system is a variant of Switchblade designed to provide rapid-response intelligence, surveillance and reconnaissance capabilities and can be deployed from a submarine using an underwater-to-air delivery canister, shipboard or mobile ground vehicle via tube-launch or Multipack Launcher (MPL). AeroVironment’s tactical missile systems deliver the actionable intelligence and precision firepower needed to achieve mission success across multiple domains.

ABOUT AEROVIRONMENT, INC.

AeroVironment (NASDAQ: AVAV) provides technology solutions at the intersection of robotics, sensors, software analytics and connectivity that deliver

more actionable intelligence so you can **Proceed with Certainty**. Headquartered in Virginia, AeroVironment is a global leader in intelligent, multi-domain robotic systems and serves defense, government and commercial customers. For more information, visit www.avinc.com.

SAFE HARBOR STATEMENT

Certain statements in this press release may constitute "forward-looking statements" as that term is defined in the Private Securities Litigation Reform Act of 1995. These statements are made on the basis of current expectations, forecasts and assumptions that involve risks and uncertainties, including, but not limited to, economic, competitive, governmental and technological factors outside of our control, that may cause our business, strategy or actual results to differ materially from those expressed or implied. Factors that could cause actual results to differ materially from the forward-looking statements include, but are not limited to, our ability to perform under existing contracts and obtain additional contracts; changes in the regulatory environment; the activities of competitors; failure of the markets in which we operate to grow; failure to expand into new markets; failure to develop new products or integrate new technology with current products; and general economic and business conditions in the United States and elsewhere in the world. For a further list and description of such risks and uncertainties, see the reports we file with the Securities and Exchange Commission. We do not intend, and undertake no obligation, to update any forward-looking statements, whether as a result of new information, future events or otherwise.

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