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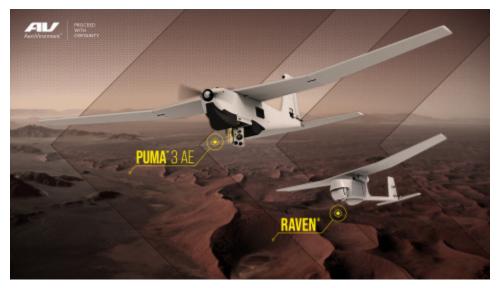
AeroVironment Receives Puma 3 AE and Raven Unmanned Aircraft System Orders Totaling \$15.9 Million from United States Air Force

July 22, 2021

- United States Air Force to equip its Security Forces with Puma 3 AE systems; support existing fleet of Raven systems with spares packages
- AeroVironment's family of tactical UAS allows customers to use the same ground control station and software for multiple UAS for added simplicity and efficiency

ARLINGTON, Va.--(BUSINESS WIRE)--Jul. 22, 2021-- <u>AeroVironment, Inc.</u> (NASDAQ: AVAV), a global leader in intelligent, multi-domain robotic systems, today announced receipt of two firm-fixed-price orders totaling \$15,940,378 from the United States Air Force. The orders, received on April 19, 2021 and May 6, 2021, encompass the procurement of <u>Puma™ 3 AE</u>unmanned aircraft systems (UAS) and spares packages, as well as <u>Raven®</u> UAS spares packages. The Puma 3 AE systems and spares were delivered on April 30, 2021. Delivery of the Raven spares is anticipated by November 2021.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20210722005373/en/



"The combat-proven Puma 3 AE and Raven are versatile, rugged and reliable tactical unmanned aircraft systems designed to provide the United States Air Force Security Forces with the enhanced situational awareness and mission effectiveness they require when safeguarding bases," said Trace Stevenson, AeroVironment vice president and product line general manager for small UAS.

The AeroVironment Puma 3 AE UAS is designed for land and maritime operations. Capable of landing in water or on land, the all-environment Puma 3 AE and Mantis i45 EO/IR sensor suite empower operators with extended flight time and a level of imaging capability never before available in the tactical UAS class. The hand-launched Puma 3 AE has a wingspan of 9.2 feet, weighs 15 pounds and can operate for up to 2.5 hours. The aircraft also has a range of 12.4 miles (20 kilometers) with a standard antenna, and up to 37.2 miles (60 kilometers) with AeroVironment's

The Puma 3 AE and Raven systems empower operators with on-demand tactical intelligence, surveillance and reconnaissance that they can rely on for situational awareness and mission success. (Photo: AeroVironment, Inc.)

Long-Range Tracking Antenna (LRTA). It also features reduced system packaging with a flyable configuration and GCS in one case.

AeroVironment's Raven system is designed for rapid deployment and high mobility for operations requiring low-altitude intelligence, surveillance and reconnaissance. With a wingspan of 4.5 feet (1.4 meters) and weighing just 4.2 pounds (1.9 kilograms), the hand-launched Raven provides situational awareness, day or night, with an operational range of 6.2 miles (10 kilometers). The Raven's Mantis i23 EO/IR gimbaled payload delivers real-time video or infrared imagery to ground control and remote viewing stations.

Both Raven and Puma 3 AE UAS can be operated using <u>CrysalisTM</u> AeroVironment's next-generation ground control solution for command and control, which improves battlefield communication and collaboration by enabling users to easily share real-time information and coordinate mission-critical decisions.

AeroVironment has delivered tens of thousands of new and replacement unmanned air vehicles to customers within the United States and to more than 50 allied governments. For more information, visit <u>https://www.avinc.com/uas</u>.

ABOUT AEROVIRONMENT UNMANNED AIRCRAFT SOLUTIONS

AeroVironment's portfolio of intelligent, multi-domain robotic systems includes small footprint, runway-independent unmanned aircraft systems. The <u>JUMP® 20, T-20</u> [™] and <u>Puma™ LE</u>provide extended range, multi-payload capabilities, and the <u>Puma™ RQ-20Raven® RQ-11B</u>, <u>Wasp® RQ-12A</u>,

<u>VAPOR® Helicopter</u> and automated <u>QuantixTM Reco</u>rdeliver highly tactical, frontline situational awareness. These solutions deliver increased, multimission capabilities and the option of selecting the appropriate aircraft based on the type of mission to be performed. These capabilities have the potential to provide significant force protection and force multiplication benefits to small tactical units and security personnel, as well as greater safety, scalability and cost-savings to commercial operators. AeroVironment provides turnkey ISR and support services worldwide to ensure a consistently high level of mission success.

ABOUT AEROVIRONMENT, INC.

AeroVironment (NASDAQ: AVAV) provides technology solutions at the intersection of robotics, sensors, software analytics and connectivity that deliver more actionable intelligence so you can **Proceed with Certainty**. Celebrating 50 years of innovation, AeroVironment is a global leader in intelligent, multi-domain robotic systems and serves defense, government and commercial customers. For more information, visit <u>www.avinc.com</u>.

SAFE HARBOR STATEMENT

Certain statements in this press release may constitute "forward-looking statements" as that term is defined in the Private Securities Litigation Reform Act of 1995. These statements are made on the basis of current expectations, forecasts and assumptions that involve risks and uncertainties, including, but not limited to, economic, competitive, governmental and technological factors outside of our control, that may cause our business, strategy or actual results to differ materially from those expressed or implied. Factors that could cause actual results to differ materially from the forward-looking statements include, but are not limited to, our ability to perform under existing contracts and obtain additional contracts; changes in the regulatory environment; the activities of competitors; failure of the markets in which we operate to grow; failure to expand into new markets; failure to develop new products or integrate new technology with current products; and general economic and business conditions in the United States and elsewhere in the world. For a further list and description of such risks and uncertainties, see the reports we file with the Securities and Exchange Commission. We do not intend, and undertake no obligation, to update any forward-looking statements, whether as a result of new information, future events or otherwise.

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Source: AeroVironment, Inc.