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AeroVironment Selected by U.S. Special Operations Command for \$22 Million Beyond Line of Sight ISR Services Award Under Mid-Endurance Unmanned Aircraft Systems IV Program

July 13, 2021

- First award for satellite communications-enabled beyond line of sight (BLOS) on competitive Mid-Endurance Unmanned Aircraft Systems (MEUAS) IV program
- AeroVironment receives task order to provide ISR services at additional customer location
- AeroVironment JUMP 20 is a vertical takeoff and landing (VTOL), fixed-wing unmanned aircraft that AeroVironment uses to provide advanced multi-sensor intelligence, surveillance, and reconnaissance (ISR) services

ARLINGTON, Va.--(BUSINESS WIRE)--Jul. 13, 2021-- <u>AeroVironment, Inc.</u> (NASDAQ: AVAV), a global leader in intelligent, multi-domain robotic systems, today announced it was awarded a competitive task order valued at approximately \$22 million on May 21, 2021 from the U.S. Special Operations Command (USSOCOM) for ISR services using <u>JUMP® 20</u> medium unmanned aircraft systems (UAS) at an undisclosed customer location. The ISR services include the first SATCOM-enabled unmanned aircraft system for beyond line of sight operations as part of the existing Indefinite Delivery, Indefinite Quantity (IDIQ) MEUAS IV contract. The task order specifies a 12-month period of performance and multiple follow-on option years for ISR services.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20210713005364/en/



JUMP 20 is a VTOL, fixed-wing unmanned aircraft system that can be deployed quickly and requires no launch equipment or runway. (Photo: AeroVironment, Inc.)

"The JUMP 20 delivers an unmatched level of versatility, with runway and infrastructure independence, multiple payload configurations, class-leading endurance and a track record of reliability and ruggedness," said Gorik Hossepian, AeroVironment vice president and product line general manager for medium UAS. "The inclusion of a SATCOM payload adds beyond line of sight operation to the JUMP 20, providing our customer with expanded reach and situational awareness, and representing another game-changing, market-leading capability."

The AeroVironment JUMP 20 is the first fixed-wing unmanned aircraft system capable of vertical takeoff and landing (VTOL) to be deployed extensively in support of U.S. military forces. Ideal for multi-mission operations, JUMP 20 delivers 14+ hours of endurance, a standard operational range of 185 km (115 mi) and is runway independent. The system can be set up and operational in less than 60

minutes without the need for launch or recovery equipment and has a useable payload capacity of up to 30 pounds. The JUMP 20 also features a common autopilot and ground control system architecture providing a highly customizable, modular platform which can be custom-configured to meet operational or customer requirements.

ABOUT AEROVIRONMENT UNMANNED AIRCRAFT SOLUTIONS

AeroVironment's portfolio of intelligent, multi-domain robotic systems includes small footprint, runway-independent unmanned aircraft systems. The JUMP® 20, T-20TM and PumaTM LEprovide extended range, multi-payload capabilities, and the PumaTM RQ-20Raven® RQ-11B, Wasp® RQ-12A, VAPOR® Helicopter and automated QuantixTM Recordeliver highly tactical, frontline situational awareness. These solutions deliver increased, multi-mission capabilities and the option of selecting the appropriate aircraft based on the type of mission to be performed. These capabilities have the potential to provide significant force protection and force multiplication benefits to small tactical units and security personnel, as well as greater safety, scalability and cost-savings to commercial operators. AeroVironment provides turnkey ISR and support services worldwide to ensure a consistently high level of mission success. AeroVironment has delivered tens of thousands of new and replacement unmanned air vehicles to customers within the United States and to more than 50 allied governments. For more information, visit https://www.avinc.com/uas.

ABOUT AEROVIRONMENT, INC.

AeroVironment (NASDAQ: AVAV) provides technology solutions at the intersection of robotics, sensors, software analytics and connectivity that deliver more actionable intelligence so you can **Proceed with Certainty**. Celebrating 50 years of innovation, AeroVironment is a global leader in intelligent, multi-domain robotic systems and serves defense, government and commercial customers. For more information, visit www.avinc.com.

SAFE HARBOR STATEMENT

Certain statements in this press release may constitute "forward-looking statements" as that term is defined in the Private Securities Litigation Reform Act of 1995. These statements are made on the basis of current expectations, forecasts and assumptions that involve risks and uncertainties, including, but not limited to, economic, competitive, governmental and technological factors outside of our control, that may cause our business, strategy or actual results to differ materially from those expressed or implied. Factors that could cause actual results to differ materially from the forward-looking statements include, but are not limited to, our ability to perform under existing contracts and obtain additional contracts; changes in the regulatory environment; the activities of competitors; failure of the markets in which we operate to grow; failure to expand into new markets; failure to develop new products or integrate new technology with current products; and general economic and business conditions in the United States and elsewhere in the world. For a further list and description of such risks and uncertainties, see the reports we file with the Securities and Exchange Commission. We do not intend, and undertake no obligation, to update any forward-looking statements, whether as a result of new information, future events or otherwise.

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