

AeroVironment Wholly-Owned Subsidiary Arcturus UAV Awarded Approximately \$7 Million Task Order for U.S. Special Operations Command Mid-Endurance Unmanned Aircraft Systems Program

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- Competitive task order awarded for USSOCOM's Mid-Endurance Unmanned Aircraft Systems (MEUAS) program
- Vertical takeoff and landing (VTOL) JUMP 20 unmanned aircraft system delivers true versatility and multi-mission capabilities without launchers or runways to USSOCOM and other customers

SIMI VALLEY, Calif.--(BUSINESS WIRE)--Mar. 9, 2021-- [AeroVironment, Inc.](https://www.businesswire.com/news/home/20210309005949/en/) (NASDAQ: AVAV), a global leader in unmanned aircraft systems, today announced that its wholly-owned subsidiary Arcturus UAV, now operating under the AeroVironment brand, was awarded a competitive task order valued at approximately \$7 million from the U.S. Special Operations Command (USSOCOM). The competitive task order is for a one-year period of performance, which started February 3, 2021.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20210309005949/en/>



USSOCOM selected Arcturus UAV as one of six companies qualified for the potential \$975 million Indefinite Delivery, Indefinite Quantity (IDIQ) MEUAS contract in June 2020. The contract enables awardees to compete for site-specific task orders and provide USSOCOM with unmanned aircraft systems services and support for intelligence, surveillance and reconnaissance (ISR) operations.

“Part of AeroVironment’s expanded portfolio of medium UAS, the fixed wing JUMP 20 is capable of vertical takeoff and landing, making it completely runway independent,” said Rick Pedigo, AeroVironment vice president of global sales and business development. “Runway independence maximizes the ability of customers to deploy the JUMP 20 in a broad range of locations and environments, while minimizing the logistical footprint required to operate it. JUMP 20 is also capable of hosting multiple different payload options, delivering true versatility

With a best-in-class operational range of 185 km (115 mi) and 14+ hours of endurance, AeroVironment’s JUMP 20 is the ideal solution for multi-mission operations. (Photo: AeroVironment)

and multi-mission capabilities to support a wide array of customer requirements.”

AeroVironment recently successfully [demonstrated the JUMP 20](#) for the U.S. Army Future Tactical Unmanned Aircraft System (FTUAS) “Rodeo”, which took place from February 22 through March 5 at Fort Benning, Georgia.

AeroVironment previously announced the closing of the Arcturus UAV acquisition in a [press release on February 22, 2021](#). To learn more about AeroVironment’s expanded portfolio of unmanned aircraft solutions, visit <https://www.avinc.com/uas>.

ABOUT AEROVIRONMENT UNMANNED AIRCRAFT SOLUTIONS

AeroVironment’s portfolio of intelligent, multi-domain robotic systems includes small footprint, runway-independent unmanned aircraft systems. The [JUMP 20](#), [T-20](#) and [Puma™ LF](#) provide extended range, multi-payload capabilities, and the [Puma™ RQ-20](#), [Raven® RQ-11B](#), [Wasp® RQ-12A](#), [VAPOR® Helicopter](#) and automated [Quantix™ Reco](#) deliver highly tactical, frontline situational awareness. These solutions deliver increased, multi-mission capabilities and the option of selecting the appropriate aircraft based on the type of mission to be performed. These capabilities have the potential to provide significant force protection and force multiplication benefits to small tactical units and security personnel, as well as greater safety, scalability and cost-savings to commercial operators. AeroVironment provides turnkey ISR and support services worldwide to ensure a consistently high level of mission success. AeroVironment has delivered tens of thousands of new and replacement unmanned air vehicles to customers within the United States and to more than 50 allied governments. For more information, visit <https://www.avinc.com/uas>.

ABOUT AEROVIRONMENT, INC.

AeroVironment (NASDAQ: AVAV) provides technology solutions at the intersection of robotics, sensors, software analytics and connectivity that deliver more actionable intelligence so you can **Proceed with Certainty**. Celebrating 50 years of innovation, AeroVironment is a global leader in unmanned aircraft systems and tactical missile systems, and serves defense, government and commercial customers. For more information, visit www.avinc.com.

SAFE HARBOR STATEMENT

Certain statements in this press release may constitute "forward-looking statements" as that term is defined in the Private Securities Litigation Reform Act of 1995. These statements are made on the basis of current expectations, forecasts and assumptions that involve risks and uncertainties, including, but not limited to, economic, competitive, governmental and technological factors outside of our control, that may cause our business, strategy or actual results to differ materially from those expressed or implied. Factors that could cause actual results to differ materially from the forward-looking statements include, but are not limited to, our ability to perform under existing contracts and obtain additional contracts; changes in the regulatory environment; the activities of competitors; failure of the markets in which we operate to grow; failure to expand into new markets; failure to develop new products or integrate new technology with current products; and general economic and business conditions in the United States and elsewhere in the world. For a further list and description of such risks and uncertainties, see the reports we file with the Securities and Exchange Commission. We do not intend, and undertake no obligation, to update any forward-looking statements, whether as a result of new information, future events or otherwise.

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Makayla Thomas
AeroVironment, Inc.
+1 (805) 520-8350
pr@avinc.com

Mark Boyer
For AeroVironment, Inc.
+1 (213) 247-4109
mark@boyersyndicate.com

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