

AeroVironment Awarded \$10.7 Million Puma™ 3 AE Contract for United States Navy and Marine Corps Small Tactical Unmanned Aircraft Systems Program

April 7, 2020

- Award builds on the U.S. Navy and Marine Corps ongoing use of Puma 3 All Environment (AE) small unmanned aircraft systems for persistent situational awareness and force protection as well as expeditionary reconnaissance, surveillance, and target acquisition (RSTA)
- Puma 3 AE UAS deliver immediate tactical RSTA in maritime and land-based operations
- AeroVironment's family of tactical UAS comprises the majority of all unmanned aircraft in the U.S. Department of Defense (DoD) inventory; deployed by more than 45 allied governments

SIMI VALLEY, Calif.--(BUSINESS WIRE)--Apr. 7, 2020-- [AeroVironment, Inc.](https://www.businesswire.com/news/home/20200407005236/en/) (NASDAQ:AVAV), a global leader in unmanned aircraft systems (UAS), today announced its receipt of a \$10,677,987 firm-fixed-price contract award for [Puma™ 3 AE](#) systems and spares on Feb. 18, 2020 for the U.S. Navy and Marine Corps Small Tactical Unmanned Aircraft Systems (SUAS) Program. Delivery is anticipated by April 2020.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20200407005236/en/>



U.S. Marine hand-launches AeroVironment's Puma™ 3 AE unmanned aircraft. U.S. Marine Corps photo by Cpl. Timothy J. Lutz (Photo: Business Wire)

"Puma 3 AE is a combat-proven enabler of U.S. Navy and Marine Corps tactical operations, providing persistent situational awareness, expeditionary reconnaissance, surveillance, and target acquisition, force protection and overwatch – anywhere and at any time," said Rick Pedigo, AeroVironment vice president of business development. "Its versatility, ruggedness and reliability in a wide range of operating environments – over land and sea – consistently provide the actionable intelligence warfighters need to proceed with certainty."

The AeroVironment Puma 3 AE is a fully man-portable unmanned aircraft system designed for land and maritime operations. The hand-launched Puma 3 AE has a wingspan of 9.2 feet (2.8 meters), weighs 15 pounds (6.8 kilograms) and can operate for up to 2.5 hours at a range of up to 12.4 miles (20 kilometers) with a standard antenna, and up to 37.2 miles (60 kilometers) with AeroVironment's Long-Range Tracking Antenna (LRTA). Capable of landing in water or on land, the all-environment Puma, with its [Mantis i45](#) EO/IR sensor suite, empowers the operator

with extended flight time and a level of imaging capability never before available in the small UAS class.

AeroVironment's family of small UAS comprises the majority of all unmanned aircraft in the U.S. Department of Defense (DoD) inventory and its rapidly growing international customer base numbers more than 45 allied governments. To learn more visit www.avinc.com.

About AeroVironment Tactical UAS

The [RQ-20A/B Puma™](#), [Puma™ LFRQ-11B Raven®](#), [RQ-12A Wasp®](#), together with the [VAPOR® Helicopter](#) comprise AeroVironment's family of tactical unmanned aircraft systems. This family of systems provides increased capability to the warfighter that gives ground commanders the option of selecting the appropriate aircraft based on the type of mission to be performed. This increased capability has the potential to provide significant force protection and force multiplication benefits to small tactical units and security personnel. AeroVironment provides logistics services worldwide to ensure a consistently high level of operational readiness. AeroVironment has delivered thousands of new and replacement tactical unmanned air

vehicles to customers within the United States and to more than 45 allied governments.

About AeroVironment, Inc.

AeroVironment (NASDAQ: AVAV) provides customers with more actionable intelligence so they can proceed with certainty. Based in California, AeroVironment is a global leader in unmanned aircraft systems and tactical missile systems, and serves defense, government, and commercial customers. For more information visit www.avinc.com.

Safe Harbor Statement

Certain statements in this press release may constitute "forward-looking statements" as that term is defined in the Private Securities Litigation Reform Act of 1995. These statements are made on the basis of current expectations, forecasts and assumptions that involve risks and uncertainties, including, but not limited to, economic, competitive, governmental and technological factors outside of our control, that may cause our business, strategy or actual results to differ materially from those expressed or implied. Factors that could cause actual results to differ materially from the forward-looking statements include, but are not limited to, our ability to perform under existing contracts and obtain additional contracts; changes in the regulatory environment; the activities of competitors; failure of the markets in which we operate to grow; failure to expand into new markets; failure to develop new products or integrate new technology with current products; and general economic and business conditions in the United States and elsewhere in the world. For a further list and description of such risks and uncertainties, see the reports we file with the Securities and Exchange Commission. We do not intend, and undertake no obligation, to update any forward-looking statements, whether as a result of new information, future events or otherwise.

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AeroVironment, Inc.
Steven Gitlin
+1 (805) 520-8350
pr@avinc.com

Mark Boyer
For AeroVironment, Inc.
+1 (310) 229-5956
mark@boversyndicate.com

Source: AeroVironment, Inc.