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AeroVironment Recognized as a Great Place to Work-Certified Company

October 21, 2019

SIMI VALLEY, Calif.--(BUSINESS WIRE)--Oct. 21, 2019-- Great Place to Work®, the global authority on workplace culture, employee experience and leadership behaviors, has recognized <u>AeroVironment, Inc.</u> (NASDAQ:AVAV) as a <u>Great Place to Work-Certified</u> TM company.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20191021005219/en/



AeroVironment has been recognized as a Great Place to Work-Certified Company based on extensive ratings provided by its team members. (Photo: Business Wire)

AeroVironment. A summary of the anonymous employee ratings can be found here.

About Great Place to Work®

Great Place to Work® is the global authority on workplace culture. Since 1992, they have surveyed more than 100 million employees around the world and used those deep insights to define what makes a great workplace: trust. Great Place to Work helps organizations quantify their culture and produce better business results by creating a high-trust work experience for all employees. Emprising®, their culture management platform, empowers leaders with the surveys, real-time reporting, and insights they need to make data-driven people decisions. Their unparalleled benchmark data is used to recognize Great Place to Work-Certified[™] companies and the Best Workplaces[™] in the US and more than 60 countries, including the 100 Best Companies to Work For® and World's Best list published annually in *Fortune*. Everything they do is driven by the mission to build a better world by helping every organization become a Great Place to Work For All[™].

To learn more, visit greatplacetowork.com, listen to the podcast Better by Great Place to Work, and read "A Great Place to Work for All." Join the

AeroVironment, which opened Innovation Centers in New England and the Midwest in 2019 to expand beyond its facilities in California, Washington, DC and Huntsville, Alabama, earned the Great Place to Work credential based on extensive ratings provided by its team members in anonymous surveys. The survey found that more than 85 percent of team members agreed on statements such as "I'm proud to tell others I work here"; "When I look at what we accomplish, I feel a sense of pride"; and "When you join AeroVironment, you are made to feel welcome."

"Every day we strive to make our team members' experience a priority and we take tremendous pride in being certified as a Great Place to Work company," said Alison Roelke, vice president of People & Culture at AeroVironment. "Our experience has shown us that when team members are happy and truly engaged with our customers and each other, we can create amazing and innovative solutions that drive better business results and help all our stakeholders proceed with certainty."

"We congratulate AeroVironment on its certification," said Sarah Lewis-Kulin, vice president of Best Workplace List Research at Great Place to Work. "Organizations that earn their employees' trust create great workplace cultures that deliver outstanding business results."

Using validated employee feedback gathered with Great Place to Work's rigorous, data-driven "For All" methodology, certification confirms 7 out of 10 employees have a consistently positive experience at

community on LinkedIn, Twitter, and Instagram.

About AeroVironment, Inc.

AeroVironment (NASDAQ: AVAV) provides customers with more actionable intelligence so they can proceed with certainty. Based in California, AeroVironment is a global leader in unmanned aircraft systems and tactical missile systems, and serves defense, government, and commercial customers. For more information visit <u>www.avinc.com</u>.

Safe Harbor Statement

Certain statements in this press release may constitute "forward-looking statements" as that term is defined in the Private Securities Litigation Reform Act of 1995. These statements are made on the basis of current expectations, forecasts and assumptions that involve risks and uncertainties, including, but not limited to, economic, competitive, governmental and technological factors outside of our control, that may cause our business, strategy or actual results to differ materially from those expressed or implied. Factors that could cause actual results to differ materially from the forward-looking statements include, but are not limited to, our ability to perform under existing contracts and obtain additional contracts; changes in the regulatory environment; the activities of competitors; failure of the markets in which we operate to grow; failure to expand into new markets; failure to develop new products or integrate new technology with current products; and general economic and business conditions in the United States and elsewhere in the world. For a further list and description of such risks and uncertainties, see the reports we file with the Securities and Exchange Commission. We do not intend, and undertake no obligation, to update any forward-looking statements, whether as a result of new information, future events or otherwise.

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