AeroVironment Receives $45 Million Raven B Unmanned Aircraft Systems Contract Award for U.S. Army Security Force Assistance Brigades

August 19, 2019 1:10 PM EDT

- Contract award funded by U.S. Government fiscal year 2019 appropriations
- Raven systems support U.S. Army, Marine Corps, Air Force, Special Operations Command, National Guard and more than 25 defense forces around the globe
- Raven lightweight small unmanned aircraft system is designed for rapid deployment to deliver real-time tactical situational awareness

SIMI VALLEY, Calif.--(BUSINESS WIRE)--Aug. 19, 2019-- AeroVironment, Inc. (NASDAQ:AVAV), a global leader in unmanned aircraft systems for both defense and commercial applications, today announced it received a firm fixed-price contract award on July 25, 2019 valued at $45,190,881 for RQ-11B Raven® small unmanned aircraft systems (UAS) and initial spares packages. AeroVironment received the contract award from the United States Army for its Security Force Assistance Brigades (SFAB). Delivery is anticipated by January 2020.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20190819005153/en/

AeroVironment RQ-11B Raven Small Unmanned Aircraft System designed for land-based operations (Photo: Tech. Sgt. John Winn)

The SFAB are specialized units with the core mission to conduct training, advising, assisting, enabling and accompanying operations with allied and partner nations.

“Raven is the most widely deployed small unmanned aircraft system in the United States Department of Defense’s fleet,” said Rick Pedigo, vice president, sales and business development for AeroVironment. “Our family of small unmanned aircraft systems supports all U.S. military services and more than 45 allied nations. Every day, AeroVironment small UAS provide the actionable intelligence our customers need to proceed with certainty.”

In a report published by the United States Army on July 24, 2019, Sgt. Jordan Aguiar, a cavalry scout assigned to Alpha Troop of the 2nd Squadron, 101st Cavalry Regiment, said the Raven is more agile and less detectable than larger and more costly unmanned aircraft. Soldiers use it to conduct battlefield reconnaissance and provide their units with a greater level of security. Sgt. Foluke Marsh added, “If you need to have eyes on a target, or eyes on a convoy to make sure everything is safe, it’s good to send out the Raven instead of risking someone getting hurt or killed.”

AeroVironment’s Raven is a fully man-portable, hand-launched small unmanned aircraft system designed for land-based operations. First adopted by the U.S. Army in 2005, Raven is now used by more than 25 countries across the globe. Weighing just over four pounds, with a wingspan of 4.5 feet and with a flying range of 10 kilometers, it is the most prolific small unmanned aircraft system deployed across the U.S. Department of Defense. The Raven system provides operators with real-time intelligence, surveillance and reconnaissance, delivering color or infrared video and still imagery to its operator via a hand-held ground control unit and to remote viewing stations, and uses a GPS system for pre-programmed or manual navigation.

About AeroVironment Small UAS

The RQ-11B Raven®, RQ-12A Wasp® and RQ-20A/B Puma™ comprise AeroVironment’s Family of Small Unmanned Aircraft Systems. Operating with a common ground control system (GCS), this Family of Systems provides increased capability to the warfighter that can give ground commanders the option of selecting the appropriate aircraft based on the type of mission to be performed. This increased capability has the potential to provide significant force protection and force multiplication benefits to small tactical units and security personnel. AeroVironment provides logistics services worldwide to ensure a consistently high level of operational readiness. AeroVironment has delivered thousands of new and replacement small unmanned air vehicles to customers within the United States and to more than 45 allied governments.

About AeroVironment, Inc.

AeroVironment (NASDAQ:AVAV) provides customers with more actionable intelligence so they can proceed with certainty. Based in California, AeroVironment is a global leader in unmanned aircraft systems and tactical missile systems, and serves defense, government, and commercial customers. For more information visit www.avinc.com.

Safe Harbor Statement

Certain statements in this press release may constitute "forward-looking statements" as that term is defined in the Private Securities Litigation Reform Act of 1995. These statements are made on the basis of current expectations, forecasts and assumptions that involve risks and uncertainties, including, but not limited to, economic, competitive, governmental and technological factors outside of our control, that may cause our business, strategy or actual results to differ materially from those expressed or implied. Factors that could cause actual results to differ materially from the forward-looking statements include, but are not limited to, our ability to perform under existing contracts and obtain additional contracts; changes in the regulatory environment; the activities of competitors; failure of the markets in which we operate to grow; failure to expand into new markets; failure to develop new products or integrate new technology with current products; and general economic and business conditions in the United States and

elsewhere in the world. For a further list and description of such risks and uncertainties, see the reports we file with the Securities and Exchange Commission. We do not intend, and undertake no obligation, to update any forward-looking statements, whether as a result of new information, future events or otherwise.

For additional media and information, please follow us at:

Facebook: https://www.facebook.com/aerovironmentinc/
Twitter: https://twitter.com/aerovironment
LinkedIn: https://www.linkedin.com/company/aerovironment
YouTube: http://www.youtube.com/user/AeroVironmentInc
Instagram:https://www.instagram.com/aerovironmentinc/

View source version on businesswire.com: https://www.businesswire.com/news/home/20190819005153/en/

Source: AeroVironment, Inc.

AeroVironment, Inc.
Steven Gitlin
+1 (805) 520-8350
pr@avinc.com

For AeroVironment, Inc.
Mark Boyer
+1 (310) 229-5956
mark@boyersyndicate.com