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AeroVironment Announces Launch of New England Innovation Center, the Company's First Engineering Operation Outside of California

April 30, 2019

- New operation to expand advanced engineering and innovation capacity in key region to support AeroVironment's growth strategy
- Led by Tom Vaneck, former vice president of InstantEye Robotics
- Special recruiting event featuring top AeroVironment leadership scheduled for 1:30 p.m. on May 1 at Xponential

CHICAGO--(BUSINESS WIRE)--Apr. 30, 2019-- [AeroVironment, Inc.](https://www.businesswire.com/news/home/20190430005446/en/) (NASDAQ: AVAV), a global leader in Unmanned Aircraft Systems (UAS) for both defense and commercial applications, today announced the creation of its New England Innovation Center (NEIC). The new office will lead development of advanced solutions complementing AeroVironment's market-leading small UAS and furthering the company's growth strategy.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20190430005446/en/>



"We are expanding our capabilities, our team and our footprint to achieve our growth objectives," said Wahid Nawabi, AeroVironment president and chief executive officer. "The greater Boston region is a dynamic center of advanced development and talent in technologies key to the future of our customers' operations, including robotics and artificial intelligence. Our latest Innovation Center will expand AeroVironment's capabilities so that we may translate advances in key technologies into ever more valuable solutions that support our customers across the globe."

AeroVironment's Family of Small Unmanned Aircraft Systems and Switchblade Tactical Missile System protect troops in the most rugged environments (Photo: Business Wire)

"We welcome Tom Vaneck to our team with his extensive experience and knowledge of the unmanned systems industry and a

track record of competitive success. We look forward to Tom's leadership of our NEIC and his contributions to supporting our customers," Mr. Nawabi added.

"I'm excited to be part of the team at AeroVironment, the leader in unmanned systems technologies for those on the front-line, and a company I have watched and admired for many years," said Vaneck, vice president and managing director of AeroVironment's NEIC. "Our New England Innovation Center will develop new robotic platforms to expand our family of systems, advance our autonomous capabilities and build on AeroVironment's history of delivering innovative solutions that help customers proceed with certainty."

Vaneck served as vice president of InstantEye Robotics, a division of Physical Sciences, Inc. Previously, he served as general manager of Aurora Flight Sciences' Cambridge Research and Development Center. Vaneck earned a Ph.D. in Aeronautics and Astronautics from Stanford University, and a Master of Science in Aerospace Engineering, Master of Arts in Mathematics and Bachelor of Science in Aerospace, Aeronautical and Astronautical Engineering from Penn State University.

AeroVironment is actively seeking top talent for its New England and Simi Valley operations, with [more than 70 open positions](#), and will hold a special interactive recruiting event at [AUVSI XPONENTIAL](#). The event is titled "The Power of People and Culture," and will feature senior AeroVironment leadership starting at 1:30 p.m. CT on May 1, in [The Idea Room](#) – hosted by AeroVironment (room #505A of McCormick Place). A reception will follow the presentation. Visitors and interested applicants can [learn more about AeroVironment at XPONENTIAL](#) exhibition booth #1631.

About AeroVironment, Inc. (AV)

AeroVironment (NASDAQ: AVAV) provides customers with more actionable intelligence so they can proceed with certainty. Based in California, AeroVironment is a global leader in unmanned aircraft systems and tactical missile systems, and serves defense, government and commercial customers. For more information visit www.avinc.com.

Safe Harbor Statement

Certain statements in this press release may constitute "forward-looking statements" as that term is defined in the Private Securities Litigation Reform

Act of 1995. These statements are made on the basis of current expectations, forecasts and assumptions that involve risks and uncertainties, including, but not limited to, economic, competitive, governmental and technological factors outside of our control, that may cause our business, strategy or actual results to differ materially from those expressed or implied. Factors that could cause actual results to differ materially from the forward-looking statements include, but are not limited to, our ability to perform under existing contracts and obtain additional contracts; changes in the regulatory environment; the activities of competitors; failure of the markets in which we operate to grow; failure to expand into new markets; failure to develop new products or integrate new technology with current products; and general economic and business conditions in the United States and elsewhere in the world. For a further list and description of such risks and uncertainties, see the reports we file with the Securities and Exchange Commission. We do not intend, and undertake no obligation, to update any forward-looking statements, whether as a result of new information, future events or otherwise.

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