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AeroVironment Launches New Puma[™] LE, Delivering Group 2 Capabilities in a Group 1 Footprint with Increased Range, Endurance and Payload Capacity

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- Rapidly deployable via hand-launch, Puma LE's 5.5-hour endurance delivers persistent data with increased time on station, in an economical two-case mission packout
- Puma LE's 5.5-pound total payload capacity includes a secondary payload bay with dedicated power supply and Ethernet connection, making Puma LE the ideal multi-mission platform for third-party payload integration
- Shared plug-and-play interoperability with Puma AE components reduces logistical and training impact

WASHINGTON--(BUSINESS WIRE)--Oct. 14, 2019-- <u>AeroVironment, Inc.</u> (NASDAQ:AVAV), a global leader in unmanned aircraft systems (UAS), today announced the launch of Puma LE (Long Endurance), the next generation in its Puma All Environment small UAS product line. Puma LE builds on the combat-proven Puma AE legacy with new capabilities, increased range, and expanded payload capacity. With the integrated Mantis i45 gimbaled EO/IR sensor and NVG-visible laser illuminator, Puma LE provides the warfighter with superior imagery for intelligence, surveillance, and reconnaissance (ISR) during day, night and low-light operations on land and in maritime environments.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20191014005228/en/



AeroVironment's new Puma LE small unmanned aircraft system (Photo: AeroVironment)

Delivering Group 2 capabilities in a Group 1 footprint, the aircraft weighs only 22.5 pounds (10.4 kilograms), and is launchable by hand or bungee, making Puma LE easy to deploy and recover. On-board batteries provide 5.5 hours of flight endurance, doubling the time on station of Puma 3 AE, with an operational range of 60 kilometers when used with AeroVironment's Long-Range Tracking Antenna (LRTA). Puma LE's economical dual-case mission pack contains everything needed to perform two complete 5.5-hour missions with a single aircraft and Ground Control System (GCS).

Puma LE is purpose-built for multi-mission operations with up to 5.5 pounds of total payload capacity. The aircraft's ruggedized secondary payload bay enables the integration of third-party payloads with a dedicated power supply providing 18-24 volts at up to 5 amps, and an Ethernet connection port for payload communications. This capability provides the flexibility for operators to incorporate specialized payloads such as electronic warfare, RF emitter geolocation, laser designation, communications relay and others.

"Puma LE is the next generation of the combat-proven Puma AE small UAS, delivering immediate tactical ISR, extended

endurance and a dedicated secondary payload bay to dramatically expand its mission capabilities," said Rick Pedigo, vice president of sales and business development for AeroVironment. "With Puma LE, AeroVironment expands the envelope of small unmanned aircraft systems, and enables our customers to proceed with certainty in ever-changing operational environments."

Puma LE can be operated manually or autonomously with AeroVironment's common GCS. Puma LE utilizes plug and play, interoperable line-replaceable unit (LRU) components that can be shared with other Puma AE aircraft. This native compatibility reduces training and logistical impact

for operators. In addition, current Puma AE customers can now optimize their fielded systems by purchasing Puma LE as an add-on aircraft and easily installing Puma AE LRU components. Multiple Puma LE system options provide the flexibility for customers to choose the right configuration based on mission requirements.

AeroVironment is now accepting orders for Puma LE, with expected delivery in spring 2020. For more information, visit AeroVironment at the AUSA 2019 Annual Meeting & Exposition, Booth #425, or at <u>www.avinc.com/pumale</u>.

About AeroVironment Tactical UAS

The <u>RQ-20A/B Pumat</u>, <u>PumaLE</u>, <u>RQ-11B Raven®</u>, <u>RQ-12A Wasp®</u>, together with <u>VAPOR Helicopter UAS</u> comprise AeroVironment's family of small Unmanned Aircraft Systems. This Family of Systems provides increased capability to the warfighter that gives ground commanders the option of selecting the appropriate aircraft based on the type of mission to be performed. This increased capability has the potential to provide significant force protection and force multiplication benefits to small tactical units and security personnel. AeroVironment provides logistics services worldwide to ensure a consistently high level of operational readiness. AeroVironment has delivered thousands of new and replacement small unmanned air vehicles to customers within the United States and to more than 45 allied governments.

About AeroVironment, Inc.

AeroVironment (NASDAQ: AVAV) provides customers with more actionable intelligence so they can proceed with certainty. Based in California, AeroVironment is a global leader in unmanned aircraft systems and tactical missile systems, and serves defense, government, and commercial customers. For more information visit <u>www.avinc.com</u>.

Safe Harbor Statement

Certain statements in this press release may constitute "forward-looking statements" as that term is defined in the Private Securities Litigation Reform Act of 1995. These statements are made on the basis of current expectations, forecasts and assumptions that involve risks and uncertainties, including, but not limited to, economic, competitive, governmental and technological factors outside of our control, that may cause our business, strategy or actual results to differ materially from those expressed or implied. Factors that could cause actual results to differ materially from the forward-looking statements include, but are not limited to, our ability to perform under existing contracts and obtain additional contracts; changes in the regulatory environment; the activities of competitors; failure of the markets in which we operate to grow; failure to expand into new markets; failure to develop new products or integrate new technology with current products; and general economic and business conditions in the United States and elsewhere in the world. For a further list and description of such risks and uncertainties, see the reports we file with the Securities and Exchange Commission. We do not intend, and undertake no obligation, to update any forward-looking statements, whether as a result of new information, future events or otherwise.

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