FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

| wasiiiigtoii, | D.C. | 20549 |  |
|---------------|------|-------|--|
|               |      |       |  |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPRO              | DVAL      |
|------------------------|-----------|
| OMB Number:            | 3235-0287 |
| Estimated average burd | len       |
| hours per response:    | 0.5       |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|  |                           | (D :: D *      |                  |   | 2 10  | CLID                   | r Namo s                                      | and Tick | er or Tra             | dina S             | Symbol             |   |                             | 15          | Dolar   | tionchi                            | n of Penortin            | n Dercon(c)             | to leguer                     |  |
|--|---------------------------|----------------|------------------|---|---|------------------------|---|----------|-----------------------|--------------------|--------------------|---|-----------------------------|-------------|---|------------------------------------|--------------------------|-------------------------|-------------------------------|--|
| 1. Name and Address of Reporting Person*  Karklin Kenneth D. |                           |                |                  | 2. Issuer Name <b>and</b> Ticker or Trading Symbol AeroVironment Inc [ AVAV ] |   |                        |   |          |                       |                    |                    | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |                             |             |   |                                    |                          |                         |                               |  |
| Кагкип   | Кеппец                    | <u>1 D.</u>    |                  |   | -   |                        |   |          |                       |                    |                    |   |                             |             |   | Direc                              |                          |                         | % Owner                       |  |
| ,  |                           |                |                  |   |   |                        |   |          |                       |                    |                    | $\dashv$  | X                           | Office      | er (give title<br>v)  |                                    | ner (specify<br>ow)      |                         |                               |  |
| (Last) (First) (Middle)                                      |                           |                |                  |   | 3. Date of Earliest Transaction (Month/Day/Year) 05/30/2017 |                        |   |          |                       |                    |                    |   | VP & General Manager of EES |             |   |                                    |                          |                         |                               |  |
| 800 ROY  | 'AL OAKS                  | 5 DRIVE        |                  |   | 00/   | 03/30/2017             |   |          |                       |                    |                    |   |                             |             |   |                                    |                          | 0                       |                               |  |
| SUITE 210  |                           |                |                  |   |   |                        | _   |          |                       |                    |                    |   |                             |             |   |                                    |                          |                         |                               |  |
| -  |                           |                |                  |   | .   4. If   | Ame                    | endment                                       | , Date o | of Original           | Filed              | (Month/Da          | ay/Yea  | ar)                         |             | 6. Individual or Joint/Group Filing (Check Applicable Line) |                                    |                          |                         |                               |  |
| (Street)   |                           |                |                  |   |   |                        |   |          |                       |                    |                    |   |                             |             | X   | Form                               | n filed by One           | e Reporting I           | Person                        |  |
| MONRO  | VIA C                     | A S            | 91016            |   |   |                        |   |          |                       |                    |                    |   |                             |             |   | Form                               | n filed by Mo            | re than One             | Reporting                     |  |
| ,  |                           |                |                  |   | ١.  |                        |   |          |                       |                    |                    |   |                             |             |   | Pers                               | on                       |                         | . •                           |  |
| (City)   | (5                        | State) (       | Zip)             |   |   |                        |   |          |                       |                    |                    |   |                             |             |   |                                    |                          |                         |                               |  |
|  |                           | Tabl           | e I - Nor        | n-Deriv   | ative   | Se                     | curitie                                       | es Acc   | quired,               | Dis                | posed o            | f, or   | Ben                         | eficia      | ally (  | Owne                               | ed                       |                         |                               |  |
| 1. Title of S  | Security (Ins             | str. 3)        |                  | 2. Trans  | action  |                        |   |          |                       |                    |                    |   | ount of                     | 6. Ownershi |   |                                    |                          |                         |                               |  |
| Date (Month/   |                           |                |                  |   | (Month/Day/Year) i  |                        | Execution Date,<br>if any<br>(Month/Day/Year) |          | Code (                | Code (Instr. 5)    |                    | d Of (D) (Instr. 3, 4   |                             |             | Benefi  |                                    | icially                  | (D) or Indirect         | ct Beneficial                 |  |
|  |                           |                |                  | 9) 8)   |   |                        |   |          |                       |                    |                    |   | _                           | Repor       |   |                                    | (I) (Instr. 4)           | Ownership<br>(Instr. 4) |                               |  |
|  |                           |                |                  |   |   |                        |   |          | Code                  | v                  | Amount             |   | (A) or<br>(D)               | Price       | •   | Transaction(s)<br>(Instr. 3 and 4) |                          |                         |                               |  |
| Common Stock 05  |                           |                |                  | 05/30   | 05/30/2017  |                        |   |          | A                     |                    | 1,610(1)           |   | 1) A \$                     |             | 9,722   |                                    | D                        |                         |                               |  |
|  |                           | Ta             | ıble II - [      | Derivat   | ive S   | ecu                    | ırities                                       | Acau     | ired. D               | ispo               | sed of.            | or B  | enefi                       | ciall       | v Ov  | vned                               |                          | ,                       |                               |  |
|  |                           |                |                  |   |   |                        |   |          |                       |                    | onvertib           |   |                             |             | ,   |                                    |                          |                         |                               |  |
| 1. Title of  | 2.                        | 3. Transaction | 3A. Deem         | ed  | 4.  |                        | 5. Nu   | ımber    | 6. Date E             | xercis             | able and           | 7. Ti   | tle and                     |             | 8. Pri  | ice of                             | 9. Number o              | of 10.                  | 11. Nature                    |  |
| Derivative<br>Security                                       | Conversion<br>or Exercise |                | Execution if any | Date,   | Transaction   |                        |   |          |                       |                    |                    |   | ount of<br>urities          |             | Derivative<br>Security                                      |                                    | derivative<br>Securities | Owners<br>Form:         | nip of Indirect<br>Beneficial |  |
| (Instr. 3) Price of (Month/Day/Yo                            |                           |                |                  |   |   |                        | Securities<br>Acquired                        |          | Underlying Derivative |                    |                    |   |                             |             | (Instr. 5)  |                                    | Beneficially<br>Owned    | Direct (I               |                               |  |
|  | Security                  |                |                  |   |   | (A) or                 |   |          | Security (Instr.      |                    |                    |   | str. 3                      | 3           |   | Following<br>Reported              | (I) (Instr               |                         |                               |  |
|  |                           |                |                  |   |   | Disposed and 4) of (D) |   |          |                       |                    |                    |   |                             | Transaction | (s)   |                                    |                          |                         |                               |  |
|  |                           |                |                  |   |   | (Instr. 3, 4<br>and 5) |   |          |                       |                    |                    | (Instr. 4)  |                             |             |   |                                    |                          |                         |                               |  |
|  |                           |                |                  | İ   |   |                        |   |          |                       |                    |                    | Am  | ount                        |             |   |                                    |                          |                         |                               |  |
|  |                           |                |                  |   |   |                        |   |          |                       |                    | or<br>Nur          | nber  |                             |             |   |                                    |                          |                         |                               |  |
|  |                           |                |                  |   |   |                        | (D)   |          |                       | Expiration<br>Date | of<br>Title Shares |   |                             |             |   |                                    |                          |                         |                               |  |
|  |                           |                | l                |   |   |                        | 1,  |          |                       |                    |                    | 1   |                             |             |   |                                    |                          |                         |                               |  |

## **Explanation of Responses:**

1. Awards vest in 3 equal installments on each of July 11, 2017, 2018 and 2019.

/s/ Kasey Hannah, Attorney-in-05/31/2017

**Fact** 

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.