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Hyundai Motor America Picks AeroVironment to Provide Dealer Charging Stations for the All-new 2016 Sonata Plug-in Hybrid Model

- AeroVironment to provide reliable and easy-to-use EV charging stations in Hyundai dealerships
- Hyundai becomes the seventh major auto manufacturer to choose AeroVironment as its preferred dealer charging station provider
- Hyundai drivers have the option to purchase AeroVironment's portable TurboCord charging system or its wall-mounted EVSE-RS charging station

SIMI VALLEY, Calif.--(BUSINESS WIRE)-- Hyundai Motor America has selected <u>AeroVironment, Inc.</u> (NASDAQ:AVAV) as the preferred provider for charging system installation at its dealerships across North America for its all-new 2016 Hyundai Sonata Plug-in Hybrid. Hyundai is the seventh plug-in electric vehicle (EV) auto manufacturer to choose AeroVironment as one of its suppliers.

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Hyundai Motor Company picks AeroVironment to supply and install dealer EV charging stations for its all-new Sonata plug-in hybrid, the seventh global automaker to choose AeroVironment. (Photo: Business Wire)

The 2016 Sonata Plug-in Hybrid comes with a high-capacity lithium-polymer hybrid battery system that delivers an all-electric range of 27 miles before switching to hybrid mode. The Sonata Plug-in Hybrid also comes with a lifetime hybrid battery warranty.

The AeroVironment 240-volt TurboCord and the EVSE-RS charging station can charge the Sonata Plug-in Hybrid in less than three hours versus the approximate nine hours needed using a standard 120-volt charging cable. AeroVironment's UL-listed products can be installed indoors or outdoors, making it easy to locate the station in the most convenient location.

"Having your own charging station right in your garage or driveway gives Hybrid and EV drivers a special kind of freedom. It makes charging a car as easy as charging a cell phone," said Ken Karklin, AeroVironment senior vice president and general manager of its Efficient Energy Systems business segment.

"AeroVironment's portfolio of EV charging solutions gives the Hyundai Sonata Plug-in Hybrid and other EVs the benefits and convenience of faster charging and cleaner driving at home and on the road."

Hyundai owners can purchase AeroVironment home chargers and installation when purchasing their vehicles at the Hyundai dealership. AeroVironment-certified, licensed electricians, who are also specially qualified to support EV drivers, perform onsite installation and services.

AeroVironment is the preferred integrated home charging solution supplier for seven global automakers and their growing fleets of plug-in electric vehicles. The company's broad line of charging systems includes the 240-volt TurboCord and the EVSE-RS home charging station, which can be ordered online. More information on AeroVironment's EV charging solutions can

be found at www.evsolutions.com.

About AeroVironment

AeroVironment is a technology solutions provider that designs, develops, produces, supports and operates an advanced portfolio of electric transportation solutions and electric-powered Unmanned Aircraft Systems (UAS). AeroVironment's comprehensive EV charging solutions include the portable, dual-charging (120/240V) TurboCord, EV home charging, public charging, fast charging, data collection, grid-integrated communications and complete installation, training and support services for consumers, automakers, utilities, government agencies and businesses. AeroVironment's industrial electric vehicle charging systems support thousands of electric materials handling vehicles in mission-critical supply chains for Fortune 500 enterprises. AeroVironment's power cycling and test systems provide EV developers and EV battery manufacturers with market-leading simulation and cycling capabilities. The company's electric-powered, hand-launched unmanned aircraft systems generate and process data to deliver powerful insight, on-demand, to people engaged in military, public safety and commercial activities around the world. More information is available at www.avinc.com and www.evsolutions.com.

About Hyundai Motor America

Hyundai Motor America, headquartered in Fountain Valley, Calif., is a subsidiary of Hyundai Motor Co. of Korea. Hyundai vehicles are distributed throughout the United States by Hyundai Motor America and are sold and serviced through more than 830 dealerships nationwide. All Hyundai vehicles sold in the U.S. are covered by the Hyundai Assurance program, which includes the 5-year/60,000-mile fully transferable new vehicle limited warranty, Hyundai's 10-year/100,000-mile powertrain limited warranty, and five years of complimentary Roadside Assistance. Hyundai Blue Link Connected Care provides owners of Hyundai models equipped with the Blue Link telematics system with proactive safety and car care services complimentary for one year with enrollment. These services include Automatic Collision Notification, Enhanced Roadside Assistance, Vehicle Diagnostic Alert, Monthly Vehicle Health Report and in-vehicle service scheduling.

Safe Harbor Statement

Certain statements in this press release may constitute "forward-looking statements" as that term is defined in the Private Securities Litigation Reform Act of 1995. These statements are made on the basis of current expectations, forecasts and assumptions that involve risks and uncertainties, including, but not limited to, economic, competitive, governmental and technological factors outside of our control, that may cause our business, strategy or actual results to differ materially from those expressed or implied. Factors that could cause actual results to differ materially from the forward-looking statements include, but are not limited to: the activities of competitors; failure of the markets in which we operate to grow; failure to expand into new markets; failure to develop new products or integrate new technology with current products; and general economic and business conditions in the United States and elsewhere in the world. For a further list and description of such risks and uncertainties, see the reports we file with the Securities and Exchange Commission, including our most recent Annual Report on Form 10-K and Quarterly Reports on 10-Q. We do not intend, and undertake no obligation, to update any forward-looking statements, whether as a result of new information, future events or otherwise.

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