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Leading Premium Automotive Company Selects AeroVironment TurboCord As Official Electric Vehicle Charging Accessory

- BMW of North America offers AeroVironment's versatile TurboCord™ EV charger as an accessory for its plug-in electric vehicle lineup
- TurboCord will give BMW and MINI electrified vehicle drivers flexible dual-voltage (120 V & 240 V) capability and nearly three-times faster charging all in the smallest, lightest UL-listed portable charger available

MONROVIA, Calif.--(BUSINESS WIRE)-- <u>AeroVironment, Inc.</u> (NASDAQ:AVAV), a global leader in electric vehicle (EV) charging, today announced its selection as an official North American provider of BMW and MINI-branded TurboCord accessory EV chargers. AeroVironment began shipping TurboCord as a premium charging accessory for BMW in May.

This Smart News Release features multimedia. View the full release here: http://www.businesswire.com/news/home/20170919005785/en/



TurboCord is an official accessory of the BMW and MINI plug-in electric vehicle lineup (Photo: Business Wire)

As a BMW and MINI Original Accessory, the TurboCord Electric Vehicle (EV) charging components meet the rigorous standards and requirements established by BMW Group. The TurboCord charger can be purchased with the vehicle, at all North American BMW and MINI dealerships and online. The dual-voltage charger features a small and lightweight design with a convenient 20 ft. charging cord. The TurboCord provides two chargers in one: Level 1 charging when plugged into any commonly available 120-volt outlet, and it also allows customers of any BMW and MINI electrified vehicle to charge at 3.6 kW, nearly 3 times faster than the standard occasional use cable (OUC) when used with a 240 V outlet (NEMA 6-20). TurboCord also integrates such state-of-the-art safety features as unit and plug temperature monitoring, automatic shut-off and a

rugged, waterproof, submersible enclosure (NEMA 6p) that enables users to safely and reliably charge anywhere indoor and outdoor.

"BMW and MINI drivers will have charging versatility with the TurboCord, which packs flexible dual-voltage capability, nearly three-times faster charging and high safety standards into the smallest UL-listed dual-voltage charger on the market," said Ken Karklin, vice president and general manager of AeroVironment's Efficient Energy Systems business segment. "TurboCord's portability, power and convenience make it ideal for charging at home or on the go - which is what every EV driver wants."

Karklin added that the relationship between AeroVironment and BMW North America is an excellent example of companies working together toward a shared commitment to the future of clean transportation.

AeroVironment currently is a preferred integrated North American home charging solution supplier for nine global automakers and their growing BEV and PHEV fleets. With more than 25 years of history supporting EV technology and innovation, AeroVironment, a pioneer in EV charging, is recognized as a leading provider of a broad array of electric vehicle charging solutions that touch everyone from drivers to auto dealers to automakers.

Visit http://www.evsolutions.com for more information on AeroVironment's EV charging solutions.

About AeroVironment

AeroVironment (NASDAQ: AVAV) provides customers with more actionable intelligence so they can proceed with certainty. Based in California, AeroVironment is a global leader in unmanned aircraft systems, tactical missile systems and electric vehicle charging and test systems, and serves militaries, government agencies, businesses and consumers. For more information visit www.avinc.com.

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This press release contains "forward-looking statements" as that term is defined in the Private Securities Litigation Reform Act of 1995. Forward-looking statements include, without limitation, any statement that may predict, forecast, indicate or imply future results, performance or achievements, and may contain words such as "believe," "anticipate," "expect," "estimate," "intend," "project," "plan," or words or phrases with similar meaning. Forward-looking statements are based on current expectations, forecasts and assumptions that involve risks and uncertainties, including, but not limited to, economic, competitive, governmental and technological factors outside of our control, that may cause our business, strategy or actual results to differ materially from the forward-looking statements. Factors that could cause actual results to differ materially from the forward-looking statements include, but are not limited to, reliance on sales to the U.S. government; availability of U.S. government funding for defense procurement and R&D programs; changes in the timing and/or amount of government spending; risks related to our international business, including compliance with export control laws; potential need for changes in our long-term strategy in response to future developments; unexpected technical and marketing difficulties inherent in major research and product development efforts; changes in the supply and/or demand and/or prices for our products and services; the activities of competitors and increased competition; failure of the markets in which we operate to grow; failure to remain a market innovator and create new market opportunities; changes in significant operating expenses. including components and raw materials; failure to develop new products; the extensive regulatory requirements governing our contracts with the U.S. government; product liability, infringement and other claims; changes in the regulatory environment; and general economic and business conditions in the United States and elsewhere in the world. For a further list and description of such risks and uncertainties, see the reports we file with the Securities and Exchange Commission. We do not intend, and undertake no obligation, to update any forward-looking statements, whether as a result of new information, future events or otherwise.

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