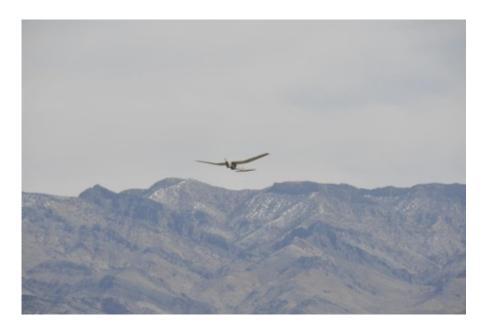


U.S. Marine Corps First to Procure Four Different AeroVironment Small Unmanned Aircraft Systems with \$5.5 Million RQ-20A Puma Order

- First Puma system order for Marine Corps
- Follows procurement of RQ-14 Dragon Eye, RQ-11B Raven and Wasp small unmanned aircraft systems (UAS)

MONROVIA, Calif.--(BUSINESS WIRE)-- <u>AeroVironment</u> (NASDAQ: AVAV) today announced that the U.S. Marine Corps is the first military service to adopt four different small unmanned aircraft systems (UAS) from the company with the receipt of a firm fixed-price order valued at \$5,558,479 for the RQ-20A Puma AE™ through an existing.S. Army contract. Delivery is scheduled within two weeks.



"The Marine Corps was the first military service to formalize the adoption of small unmanned aircraft systems and is now the first to adopt four of our systems, recognizing the life-saving value of this capability," said Tom Herring, AeroVironment senior vice president and general manager of its Unmanned Aircraft Systems business segment. "When time is shortest and risk is highest, small UAS deliver critical information that helps troops do their jobs more safely and effectively."

In 2003, the Marine Corps became the first U.S. military service to establish a program of record for small unmanned aircraft systems with their competitive selection of AeroVironment's RQ-14 Dragon Eye for the Small Unit Remote Scouting System (SURSS) program. In 2007, the Marines procured AeroVironment Wasp systems and then replaced their Dragon Eye fleet with AeroVironment's RQ-11B Raven system

Puma AE in Flight (Photo: Business Wire)

Starting in 2009. With the procurement of Puma systems the Marine Corps is the first service to adopt four different AeroVironment small UAS.

The United States Special Operations Command (USSOCOM) selected the Puma UAS in 2008 for its AECV program after a full and open competition, the fourth U.S. Department of Defense competition for programs of record involving small UAS and the fourth such competition won by AeroVironment. In 2011 the United States Army assumed management of the AECV program. Each Puma system consists of three air vehicles and two ground control systems. The air vehicle carries an integrated electro-optical and infrared gimbaled video camera, is designed for enhanced survivability in land and maritime environments, and can operate effectively in foul weather and over rugged terrain. Its quiet operation, stabilized imagery and precision landing capability make Puma systems easy to operate and recover. The Puma air vehicle weighs 13 pounds, is battery powered and has a flight endurance of two hours.

About AeroVironment's Small UAS

RQ11-B Raven®, Wasp, Masp, Mas

Denmark, the Netherlands, Spain, France, Norway, the Czech Republic, Thailand and Australia.

The Qube™ small UAS tailored to law enforcement, first response and other public safety missions. Small enough to fit easily in the trunk of a car, the Qube system can be unpacked, assembled and ready for flight in less than five minutes, giving the operator a rapidly deployable eye in the sky at a fraction of the cost of manned aircraft and large unmanned aircraft.

About AeroVironment, Inc.

AeroVironment is a technology solutions provider that designs, develops, produces, supports and operates an advanced portfolio of <u>Unmanned Aircraft Systems</u> (UAS) and electric transportation solutions. Agencies of the U.S. Department of Defense and allied military services use the company's electric-powered, <u>hand-launched unmanned aircraft systems</u> extensively to provide situational awareness to tactical operating units through real-time, airborne reconnaissance, surveillance and communication. Multiple government agencies have helped to fund the development and demonstration of <u>Global Observer®</u>, a hybrid-electric, stratospheric UAS designed to provide affordable, persistent reconnaissance and communication over any location on the globe. <u>SwitchbladeTM</u> is a loitering munition designed to provide a rapid, lethal, pinpoint precision strike capability with minimal collateral damage. AeroVironment's electric transportation solutions include a comprehensive suite of <u>electric vehicle</u> (EV) charging systems, installation and data services for consumers, automakers, utilities and government agencies, <u>power cycling and test systems</u> for EV developers and <u>industrial electric vehicle charging systems</u> for commercial fleets. More information about AeroVironment is available at <u>www.avinc.com</u>.

Safe Harbor Statement

Certain statements in this press release may constitute "forward-looking statements" as that term is defined in the Private Securities Litigation Reform Act of 1995. These statements are made on the basis of current expectations, forecasts and assumptions that involve risks and uncertainties, including, but not limited to, economic, competitive, governmental and technological factors outside of our control, that may cause our business, strategy or actual results to differ materially from those expressed or implied. Factors that could cause actual results to differ materially from the forward-looking statements include, but are not limited to, our ability to perform under existing contracts and obtain additional contracts; changes in the regulatory environment; the activities of competitors; failure of the markets in which we operate to grow; failure to expand into new markets; failure to develop new products or integrate new technology with current products; and general economic and business conditions in the United States and elsewhere in the world. For a further list and description of such risks and uncertainties, see the reports we file with the Securities and Exchange Commission. We do not intend, and undertake no obligation, to update any forward-looking statements, whether as a result of new information, future events or otherwise.

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