FORM 3

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL							
OMB Number: 3235-0104							
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Pishman Arnold L  2. Date of Event Requiring Statement (Month/Day/Year)				nent	3. Issuer Name and Ticker or Trading Symbol AeroVironment Inc [ AVAV ]							
			02/12/2007	` <u> </u>								
(Last) (First) (Middle) C/O AEROVIRONMENT, INC.					onship of Reporting Perso all applicable) Director Officer (give title	on(s) to Issur 10% Own Other (sp	er	5. If Amendment, Date of Original Filed (Month/Day/Year) 01/22/2007				
181 W. HUNTINGTON DRIVE, SUITE 202					below)		below)		6. Individual or Joint/Group Filing (Check			
									Applicable Line)			
(Street)		04046							X Form filed by One Reporting Person			
MONROVIA CA 91016									Form filed by More than One Reporting Person			
(City)	(State)	(Zip)										
			Table I - Non	-Derivati	ive Se	curities Beneficiall	y Owned					
1. Title of Security (Instr. 4)				1 -		nt of Securities Illy Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)		4. Nature of Indirect Beneficial Ownership (Instr. 5)			
Common Stock						226,617	I(1)		See footnote <sup>(2)</sup>			
		(e.				rities Beneficially ( otions, convertible		es)				
1. Title of Derivative Security (Instr. 4)			2. Date Exercisable ar Expiration Date (Month/Day/Year)		nd 3. Title and Amount of Secur Underlying Derivative Secur		rity (Instr. 4) Conve		ion ise	5. Ownership Form:	(Instr. 5)	
		Date	Expiration			Amount or Number of	Price of Derivativ Security	/e	Direct (D) or Indirect (I) (Instr. 5)			

## **Explanation of Responses:**

- 1. the shares were previously erroneously reported as being directly held by Mr. Fishman.
- 2. Held by the Arnold Fishman Revocable Trust of which Mr. Fishman is the trustee. Mr. Fishman disclaims beneficial ownership of any securities in which he doesn't have a pecuniary interest.

/s/ Mark Cadigan, Attorney-in-Fact 02/12/2007

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.