

June 12, 2012

Danish Armed Forces Select AeroVironment's Puma AE Small Unmanned Aircraft Systems

- \$9.6 million contract awarded by Danish Acquisition and Logistics Organization following competitive review
- Follows first \$2.4 million Danish Army order for Raven B systems in 2007

PARIS--(BUSINESS WIRE)-- **At Eurosatory -** The Danish Acquisition and Logistics Organization today announced at Eurosatory it has awarded <u>AeroVironment</u> (NASDAQ:AVAV) a firm fixed-price order of \$9.6 million to supply the Danish Armed Forces with the company's Puma AE™ small unmanned aircraft systems (UASAeroVironment was selected following a competitive evaluation.



Danish Armed Forces Select AeroVironment's Puma AE Small Unmanned Aircraft Systems (Photo: Business Wire)

"Allied armed forces are procuring our small unmanned aircraft systems to give small tactical teams the ability to operate more effectively and safely, without requiring support from more expensive, scarcer resources," said Roy Minson, senior vice president and general manager of Unmanned Aircraft Systems at AeroVironment.

Eighteen nations outside the United States have purchased AeroVironment's Puma AE, Wasp or Raven B small UAS.

The 13-pound, battle-proven Puma AE is designed for land-based and maritime operations and is operated by AeroVironment's common Ground Control System.

About AeroVironment's Small UAS

RQ-11B Raven®, Wasp AE,™RQ-20A

Puma™ and Shrike VTOL™comprise

AeroVironment's Family of Small Unmanned

Aircraft Systems. Operating with a common

ground control system (GCS), this Family of Systems provides increased capability to the warfighter that can give ground commanders the option of selecting the appropriate aircraft based on the type of mission to be performed. This increased capability has the potential to provide significant force protection and force multiplication benefits to small tactical units and security personnel. AeroVironment provides logistics services worldwide to ensure a consistently high level of operational readiness and provides mission services for customers requiring only the information its small UAS produce. AeroVironment has delivered thousands of new and replacement small unmanned air vehicles to customers within the United States and to eighteen international governments.

The Qube™ small UAS tailored to law enforcement, first response and other public safety missions. Small enough to fit easily in the trunk of a car, the Qube system can be unpacked, assembled and ready for flight in less than five minutes, giving the operator a rapidly deployable eye in the sky at a fraction of the cost of manned aircraft and large unmanned aircraft.

About AeroVironment, Inc.

AeroVironment is a technology solutions provider that designs, develops, produces and supports an advanced portfolio of <u>Unmanned Aircraft Systems</u> (UAS) and electric transportation solutions. Agencies of the U.S. Department of Defense and allied military services use the company's electric-powered, <u>hand-launched unmanned aircraft systems</u> extensively to provide situational awareness to tactical operating units through real-time airborne reconnaissance, surveillance and communication.

Multiple government agencies have helped to fund the development and demonstration of Global Observer®, a hybrid-electric, stratospheric UAS designed to provide affordable, persistent reconnaissance and communication over any location on the globe. Switchblade is a loitering munition designed to provide a rapid, lethal, pinpoint precision strike capability with minimal collateral damage. AeroVironment's electric transportation solutions include a comprehensive suite of electric vehicle (EV) charging systems, installation and data services for consumers, automakers, utilities and government agencies, power cycling and test systems for EV developers and industrial electric vehicle charging systems for commercial fleets. More information about AeroVironment is available at www.avinc.com.

AeroVironment Safe Harbor Statement

Certain statements in this press release may constitute "forward-looking statements" as that term is defined in the Private Securities Litigation Reform Act of 1995. These statements are made on the basis of current expectations, forecasts and assumptions that involve risks and uncertainties, including, but not limited to, economic, competitive, governmental and technological factors outside of our control, that may cause our business, strategy or actual results to differ materially from those expressed or implied. Factors that could cause actual results to differ materially from the forward-looking statements include, but are not limited to, our ability to perform under existing contracts and obtain additional contracts; changes in the regulatory environment; the activities of competitors; failure of the markets in which we operate to grow; failure to expand into new markets; failure to develop new products or integrate new technology with current products; and general economic and business conditions in the United States and elsewhere in the world. For a further list and description of such risks and uncertainties, see the reports we file with the Securities and Exchange Commission. We do not intend, and undertake no obligation, to update any forward-looking statements, whether as a result of new information, future events or otherwise.

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