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AeroVironment MacCready Works Donates Quantix Systems to West Point Military Academy to Support Its Robotics Research Center

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- Automated, integrated and easy to use, the highly automated Quantix drone allows West Point cadets to focus on data analytics
- Builds on AeroVironment's ongoing collaboration with universities nationwide to support student development and product enhancement

SIMI VALLEY, Calif.--(BUSINESS WIRE)--Aug. 27, 2018-- <u>AeroVironment, Inc.</u> (NASDAQ: AVAV), a global leader in unmanned aircraft systems for both defense and commercial applications, today announced its MacCready Works lab has donated automated <u>Quantix</u>TM hybrid drones, spare parts and AeroVironment's Decision Support System (AV DSSTM) analytics software to West Point to support the military academy's Center for Innovation and Engineering and Geography and Environmental Engineering Department.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20180827005197/en/



"MacCready Works is a focal point for AeroVironment's continuous innovation, focusing on relentless problem solving and doing what has never been done before," said Kirk Flittie, AeroVironment vice president and general manager of its Unmanned Aircraft Systems business segment. "We are fortunate to have the opportunity to collaborate with and support the prestigious West Point Military Academy as we work together to advance unique and innovative solutions using the Quantix system."

West Point cadets will deploy two Quantix systems as part of the collaboration. The Quantix system is a fully integrated drone, sensor and software information solution for collecting and using aerial imagery that is as easy to use as an app.

The drone's robust hybrid VTOL technology allows Quantix to operate effectively in a variety of conditions so cadets can collect data and create actionable intelligence when and where they need to.

AeroVironment Donates it's Quantix Systems to West Point Military Academy to Support Its Robotics Research Center (Photo: Business Wire)

This donation is part of AeroVironment's ongoing support for West Point cadets and the company's commitment to supporting those who defend freedom. The company also hosts West Point

cadets as interns at AeroVironment's California facilities and hopes to collaborate on future projects with West Point.

Further supporting American troops and first responders, AeroVironment offers a rebate on the purchase of a new Quantix and AVDSS ecosystem bundle to active and veteran United States military personnel and active and retired law enforcement and fire fighters and their immediate families. Visit <u>https://www.avdroneanalytics.com/veterans-rebate/</u> to learn more.

No Federal endorsement implied.

About AeroVironment, Inc.

AeroVironment (NASDAQ: AVAV) provides customers with more actionable intelligence so they can proceed with certainty. Based in California, AeroVironment is a global leader in unmanned aircraft systems and tactical missile systems, and serves militaries, government agencies and businesses. For more information visit <u>www.avinc.com</u>.

Safe Harbor Statement

This press release contains "forward-looking statements" as that term is defined in the Private Securities Litigation Reform Act of 1995. Forward-

looking statements include, without limitation, any statement that may predict, forecast, indicate or imply future results, performance or achievements, and may contain words such as "believe," "anticipate," "expect," "estimate," "intend," "project," "plan," or words or phrases with similar meaning. Forward-looking statements are based on current expectations, forecasts and assumptions that involve risks and uncertainties, including, but not limited to, economic, competitive, governmental and technological factors outside of our control, that may cause our business, strategy or actual results to differ materially from the forward-looking statements. Factors that could cause actual results to differ materially from the forward-looking statements include, but are not limited to, reliance on sales to the U.S. government; availability of U.S. government funding for defense procurement and R&D programs; changes in the timing and/or amount of government spending; risks related to our international business, including compliance with export control laws; potential need for changes in our long-term strategy in response to future developments; unexpected technical and marketing difficulties inherent in major research and product development efforts; the impact of potential security and cyber threats; changes in the supply and/or demand and/or prices for our products and services; the activities of competitors and increased competition; failure of the markets in which we operate to grow; uncertainty in the customer adoption rate of commercial use unmanned aircraft systems; failure to remain a market innovator and create new market opportunities; changes in significant operating expenses, including components and raw materials; failure to develop new products; the extensive regulatory requirements governing our contracts with the U.S. government; product liability, infringement and other claims; changes in the regulatory environment; and general economic and business conditions in the United States and elsewhere in the world. For a further list and description of such risks and uncertainties, see the reports we file with the Securities and Exchange Commission. We do not intend, and undertake no obligation, to update any forward-looking statements, whether as a result of new information, future events or otherwise.

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